

# NRI BULLETIN

FEBRUARY 2026



## NRI SERVICES

Facilities for NRIs

REMITTANCES TO INDIA | DEPOSIT ACCOUNTS | LOAN SCHEMES



## MESSAGE FROM GM's DESK



**Dear Esteemed NRI Customer,  
Warm Greetings from Punjab National Bank.**

I am delighted to bring to you the February 2026 edition of our "NRI Bulletin".  
We would like to highlight as under:

- *Bank's prevailing interest rates on FCNR (B) and NRE deposits*
- *Non-Resident External Account Scheme (NRE)*
- *Digital Account Opening*
- *DigiGyan.*
- *Union Budget 2026 Snippets*
- *PNB Palaash Green Deposit*
- *Cultural Connect.*
- *Contact details of NRI Customer Service Centre.*

As you are already familiar that our Bank is providing round-the-clock assistance and prompt resolution of banking-related inquiries to customers like you. For this, Bank has already established a 24/7 Dedicated NRI Customer Service Center (NCSC) in Delhi. It is to reiterate that NCSC acts as a central hub for handling your banking queries efficiently and offers wide range of solutions for your banking needs, including remittances, foreign exchange, investments, and wealth management.

Union Budget 2026 has been announced and there are various takeaways for our NRIs like increase in NRI investment limits, rationalization in TCS etc. which may be helpful in your upcoming financial decisions. Key points have been covered later in the Bulletin.

Also, our Bank makes best efforts to maximise returns on your investments by providing competitive interest rates on your NRE, NRO and FCNR (B) deposits. It is also our responsibility to ensure that you have seamless experience while banking with us and in this context, we also seek your cooperation in keeping your details like passport details, Mobile number, Email ID, and present address updated in our Bank's record. This not only keeps your account active but also enables us to stay connected with you and share important updates, offers, and information that may be of interest to you.

We hope you will find Punjab National Bank the perfect & preferred banking partner for all your financial needs.

With warm Regards,

Yours sincerely,

**Prabhat Ranjan Pradhan**  
**General Manager**

**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 01.02.2026\*.  
THE RATES SHALL BE EFFECTIVE UPTO 28.02.2026\*\***

(% per annum)

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1 year < 2 years	5.00%	4.03%	2.54%	0.23%	2.98%	3.81%
2 years < 3 years	3.48%	2.78%	1.30%	0.23%	2.56%	3.36%
3 years < 4 years	3.25%	2.33%	1.30%	0.23%	2.31%	3.07%
4 years < 5 years	2.96%	2.23%	1.30%	0.23%	2.36%	3.12%
5 years Only	3.06%	2.03%	1.30%	0.23%	2.41%	3.02%

\* The interest rates given above for currencies USD, GBP and EURO will be applicable on Single FCNR (B) Deposit of less than 1 million only.

\*\* The rates will be applicable only on fresh deposits and renewal of deposits maturing on or after 1<sup>st</sup> February 2026. Please note that these interest rates are payable for the period of 1<sup>st</sup> February 2026 to 28<sup>th</sup> February 2026.

**NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI in % as on 01.02.2026)**

Maturity Period	Term Deposits < Rs. 3 Cr. (% p.a.)	Term Deposits Rs. 3 Crore to Rs. 10 Crores. (% p.a.)
1 year	6.10%	6.10%
>1 year - 389 days	6.30%	6.15%
<b>390 days</b>	<b>6.40%</b>	<b>6.20%</b>
391 days - 2 years	6.30%	6.15%
>2 years - 3 years	6.30%	6.05%
>3 years - 1203 days	6.10%	5.35%
1204 days	6.05%	5.30%
1205 days - 5 years	6.10%	5.35%
>5 years - 10 years	6.00%	5.60%

**Note:** : Interest is payable only on Fixed Deposits that have run for 1 year and above. Please refer latest interest rates through branch or Bank's official website on the day of booking a Term Deposit.

## **NON-RESIDENT EXTERNAL ACCOUNT SCHEME [NRE ACCOUNT]**

### **Eligibility to open an account**

- NRIs and PIOs
- Individual/entities of Pakistan and Bangladesh shall require prior approval of the Reserve Bank of India. However, Indian staff posted at Indian Embassy in Pakistan/Bangladesh and their non-resident dependents may open these accounts.

### **Type of Accounts**

- Savings, Current, Recurring and Term Deposit.

### **Currency of Account**

- Indian Rupees.

### **Period for Fixed Deposits**

- For terms not less than 1 year and not more than 10 years.

### **Rate for conversion of Rupees into designated currencies and vice versa**

- In case foreign remittance through banking channel conversion to rupee at TT Buying rate.
- In case of repatriation in foreign currency conversion to done at TT Selling rate for the concerned currency ruling on the date of repatriation.

### **Joint account**

- May be held jointly in the names of two or more NRIs/ PIOs.
- NRIs/ PIOs can hold jointly with a resident relative on “former or survivor” basis (relative as defined in Companies Act, 2013).
- The resident relative can operate the account as a Power of Attorney holder during the lifetime of the NRI/ PIO account holder.

### **Permissible Credits**

- Credits permitted to this account are inward remittance from outside India through banking channels
- Interest accruing on the account
- Interest on investment
- Transfer from other NRE/ FCNR(B) accounts
- Maturity proceeds of investments (if such investments were made from this account or through inward remittance)

**Permissible Debits**

- Local disbursements.
- Remittance outside India.
- Transfer to NRE/FCNR (B) accounts of the account holder or any other person eligible to maintain such account.
- Investments in India in shares/ securities/ commercial paper of an Indian company or for purchase of immovable property in India provided such investment/ purchase is covered by the regulations made, or the general/ special permission granted by the Reserve Bank.
- Any other debit if covered under general or special permission granted by Reserve Bank.

**Repatriability**

- Fully Repatriable for transactions permitted by Reserve Bank of India.
- Authorized Branch may permit remittance of the maturity proceeds of FCNR (B) deposits to third parties outside India, provided the transaction is specifically authorised by the account holder and the authorised dealer is satisfied about the bona fides of the transaction.

**Taxability**

- Income earned in the accounts is exempt from income tax and balances exempt from wealth tax in India.

**Nomination in account**

- Sole/Joint Account holders can Nominate Resident or Non-Resident person.
- Change/cancellation of Nomination is allowed by Sole/Joint account holders.

**WE GOT YOU COVERED!**

- **Best in Class Deposit Rates.**
- **Monthly NRI Bulletin.**
- **24\*7 Dedicated NRI Customer Service Centre.**
- **WhatsApp Banking For NRI Customers.**

## DIGITAL ACCOUNT OPENING

Bank has recently introduced the facility of **Digital Account Opening for our NRIs** and the procedure for the same is as under:

1. Visit our Bank's official website and choose NRI section or visit the website <https://diginri.pnb.bank.in>
2. Click 'Apply Online' to fill in the online account opening form and accept the terms & conditions shown.
3. Please enter your Mobile Number and validate the same through the OTP to login and start the online application journey.
4. At the initial step of application, please check the availability of Courier Service provider at your location for picking up the documents by clicking on the link provided and entering your pin-code/area-code. Following fields will be asked to check the availability of courier service.
  - Select a country/region – Select your Country.
  - Place or zip code – Enter your zip/pin/area code.
  - Choose payment option – I have a DHL express account.
  - Choose handling option – I have printed a DHL label.
  - Choose collection option – I am collecting a shipment.
  - After filling these details click on 'Search'. It will show the nearest Service Point of DHL courier which shall be within the 10 KM range.
  - After checking the availability, come back to our online application page. Click the button "Yes I have checked the availability" and proceed further.

(If services are available at your place, documents will be picked up by the Bank free of cost from your doorstep and **if not, then please tick the undertaking to send/courier the documents at your own cost to our NRI Customer Service Centre.**)

5. Fill the Personal details, Identity Details, Visa/Work permit details, Overseas and Indian address, Tax details etc. in the application step by step as required. After filling in all the details in the application, final summary will be shown to you. **Submit the application and note down the Application Reference Number (ARN) generated, for future references.**

For any queries or to know more about it, drop in an email to us at [nri@pnb.bank.in](mailto:nri@pnb.bank.in)

**DiGi-Gyan**

**1. How can we enable/disable transactions through Internet Banking?**

You may enable/disable transactions through Internet Banking by following the steps as under:

- Login to the Internet Banking Account and go to the option Debit Card Enable/Disable under the heading Value Added Services.
- In the next page, choose the relevant account number from the drop-down and click on Continue.
- In the next page, input the details under fields namely, Card Number, Expiry Date and Card Pin and then click on Submit.
- In the next page, select from the options namely, ATM/POS/Ecommerce by clicking on the radio button next to Domestic or No Access. Then click on Continue.
- In the next page, enter the OTP as received on Registered Mobile Number and click on Submit.
- The last page will display the message of Debit Card preferences updated successfully.

**2. How to know your user ID of Internet Banking?**

PNB Retail Internet Banking users can know their User ID in case they have forgotten the same by visiting [pnbibanking.in](http://pnbibanking.in) and clicking on the link "Know Your User ID". Enter your account number and enter the OTP received on your mobile number.



## Union Budget 2026-27- Some key snippets for NRIs.

### Enhanced NRI Investment Limits

Individual NRI investment limit in listed Indian companies has been increased from 5% to 10%, with aggregate NRI/OCI holding allowed up to 24% from earlier 10%, improving access to Indian equity markets.

### Simplified Property Transactions

Removal of requirements for separate TAN for buyers purchasing property from NRIs; Now, TDS on the sale of immovable property by a non-resident will be deducted and deposited through the resident buyer's PAN-based challan instead of requiring a separate TAN.

### Tax Compliance Relief

Disclosure norms for foreign assets and income have been simplified, reducing litigation and easing compliance norms for NRIs.

### Rationalisation of TCS on Overseas Remittances

TCS rates have been reduced on foreign education, medical expenses, and overseas tour packages, benefiting NRI families.

### Ease in Income Tax Return Filing

Extended timelines and simplified ITR processes, especially helpful for NRIs with Indian-source income.

### Exemption from MAT for Certain NRIs

NRIs opting for presumptive taxation schemes have been exempted from Minimum Alternate Tax.

### Tax Incentives for Visiting NRI Professionals

Five-year tax exemption on foreign income for eligible professionals working in India under notified schemes.

### Improved Digital Tax Infrastructure

Greater digitisation and automation in tax filing and grievance redressal systems.

### Stable and Investor-Friendly Tax Regime

Continued focus on certainty, dispute reduction, and simplification to attract overseas Indian investments.

For complete budget details you may refer to Indian Government's website for budget.

## PNB PALAASH GREEN DEPOSIT

Green Deposit\* shall mean an interest-bearing term deposit, received by the bank for a fixed period and the proceeds of which are earmarked for being allocated towards green finance. These green deposits are to be utilized for financing specified Green Activities only.

**Eligibility:** PNB PALAASH GREEN DEPOSIT can be opened by Individuals /Proprietorship firms/ Partnership firms / Private and Public Limited Companies / HUFs / Specified Associates / Societies / Trusts, Departments of Authority created by Government (Central or State), Limited Liability Partnership.

**Deposit amount:** Minimum deposit of Rs.5,000.00 and thereafter in multiples of Re.1/- with maximum deposit amount less than Rs.10.00 Crs.

**Type:** Cumulative and non-cumulative

**Currency:** Indian Rupees only (INR)

**PNB PALAASH GREEN DEPOSIT**

**Min Deposit ₹ 5000/-** | **Max Deposit ₹10Cr.**

PERIOD	ROI	
	UPTO 3 CR.	3-10 CR.
303* DAYS	5.55%	5.95%
1204 DAYS	6.05%	5.30%

**DEMAND LOAN / OVERDRAFT FACILITY : AVAILABLE**

**NRE & NRO Deposit allowed**

\*303 days deposit is not applicable for NRE deposit

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...the name you can BANK upon!

## || Cultural Connect ||

Maha Shivratri, meaning celebrated in India every year is one of the most spiritually significant festivals for Indians. Observed annually on the 14th night of the dark fortnight of the month of Phalgun (February–March), it is dedicated to Lord Shiva.

Unlike other festivals marked by exuberant celebrations, Maha Shivratri is inward-looking and meditative. Devotees observe fasts, chant mantras, perform Rudra Abhishek, and remain awake through the night in prayer and contemplation. The vigil represents overcoming darkness and ignorance through awareness and devotion.

This year Maha Shivratri is being celebrated on 15th February and Punjab National Bank wishes all its NRIs a very happy Maha Shivratri.



**Seamless digital banking at your fingertips with**

## PNB NRI WhatsApp Banking

**Cheque Services**

- Cheque Status
- Cheque Book Request
- Stop Cheque
- Positive Pay System

**Emergency Services**

- Disable IBS/MBS
- Block UPI
- Disable/Block Debit Card
- Stop Cheque

**Account Services**

- Balance Enquiry
- Last 5 Transaction
- E-statement Registration

**Informative Services**

- Latest Bank Scheme (Deposit/Loan)
- Interest Rate
- Insurance Products, etc

**Credit Card Services**

- Credit Card Summary
- Last 5 Transactions
- Enable/Disable/Block Card
- Reward Point Summary

**24\*7 NRI Customer Center**

Scan the QR Code for WhatsApp Banking

International Toll Free Number for NRI Customers

United States: +16444519295 | United Kingdom: +448000318030 | UAE: +800036770298 | Saudi Arabia: +8000500962 | Italy: +39800580244 | Philippines: +180013120139 | Canada: +18555737086

Follow us on | [www.pnb.bank.in](http://www.pnb.bank.in) | +91 84477 06400 | [nri@pnb.bank.in](mailto:nri@pnb.bank.in)

**पंजाब नैशनल बैंक**

*...भरोसे का प्रतीक !*

**punjab national bank**

*...the name you can BANK upon !*

### Disclaimer

This bulletin is published by NRI Customer Service Centre, Punjab National Bank, New Delhi. The content published in this magazine is for general informational purposes only. Best efforts have been put to provide the accurate and updated information. Readers are advised to refer to the Bank's official website [www.pnb.bank.in](http://www.pnb.bank.in) for the most current and accurate information.

## STAY IN TOUCH

Dedicated NRI help desk to attend the queries / grievances of our esteemed NRI customers.

**Queries/suggestions/feedback are most welcome.**

**Address and contact details:**

**24x7 NRI Customer Service Center**, Punjab National Bank, 1<sup>st</sup> Floor, 7 Bhikaji Cama Place, New Delhi-110066

**Dedicated NRI Telephone lines:**

+91-8447706400, +91-8447741369

**International Toll Free Nos. for NRI Customers:**

Country	Toll Free Number
United States	+18444519295
United Kingdom	+448000318030
UAE	+800035770298
Saudi Arabia	+8008500862
Italy	+39800580244
Philippines	+180013120139
Canada	+18555737086

**Dedicated Email ID:**

[nri@pnb.bank.in](mailto:nri@pnb.bank.in)

**Official Website:**

[www.pnb.bank.in](http://www.pnb.bank.in)



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