



Press Release

PNB Announces Waiver of Penal Charges for Non-Maintenance of Minimum Average Balance in all Savings Accounts

New Delhi, 1 July 2025 – In a progressive move to strengthen financial inclusion and customer empowerment, **Punjab National Bank (PNB)** has **waived penal charges** for non-maintenance of **Minimum Average Balance (MAB)** in all savings accounts.

This **customer-first initiative**, effective from **July 1, 2025**, is particularly aimed at supporting priority segments such as **women, farmers** and **low-income households**, ensuring easier and more inclusive access to banking services without the stress of balance maintenance penalties.

While announcing the same, **Shri Ashok Chandra, MD & CEO of PNB**, said:

“This decision reflects our unwavering commitment to inclusive banking. We believe that waiving these charges will ease financial pressure on customers and encourage greater participation in the formal banking ecosystem.”

With this step, **PNB reaffirms its role as a socially responsible and customer-centric institution**, dedicated to making banking more accessible and equitable for all.
