



एकीकृत जोखिम प्रबंधन प्रभाग, प्रधान कार्यालय,
प्लॉट सं .4, सेक्टर 10, द्वारका, नई दिल्ली- 110075

INTEGRATED RISK MANAGEMENT Division- Asset Liability Management
HEAD OFFICE, PLOT NO.4, SECTOR-10, DWARKA, NEW DELHI-110075

Annexure_II

QUALITATIVE DISCLOSURE ON NET STABLE FUNDING RATIO

The Net Stable Funding Ratio (NSFR) and Liquidity Coverage Ratio (LCR) are significant components of the Basel III reforms. The LCR guidelines which promote short term resilience of a bank's liquidity profile have been issued vide circular DBOD.BP.BC.No.120/21.04.098/2013-14 dated June 9, 2014. **The NSFR guidelines on the other hand ensure reduction in funding risk over a longer time horizon by requiring banks to fund their activities with sufficiently stable sources of funding in order to mitigate the risk of future funding stress.**

In the Indian context, the guidelines for NSFR were effective from October 1, 2021. The NSFR is defined as the amount of available stable funding relative to the amount of required stable funding. "Available stable funding" (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The amount of stable funding required ("Required stable funding") (RSF) of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that institution as well as those of its off-balance sheet (OBS) exposures. The run-off factors for the stressed scenarios are prescribed by the RBI, for various categories of liabilities (viz., deposits, unsecured and secured wholesale borrowings), undrawn commitments, derivative-related exposures, and offset with inflows emanating from assets maturing within the same time period. **The minimum NSFR requirement set out in the RBI guideline for the standalone Bank and for Group effective October 1, 2021 is 100%.**

The PNB on a consolidated basis at 30th September, 2025 maintained Available Stable Funding (ASF) of ₹ 14,11,470 Crore against the RSF requirement of ₹ 10,94,699 Crore. The NSFR for the quarter ended September 30, 2025 was at 128.94%.

The Available Stable Funding (ASF) is primarily driven by the total regulatory capital as per Basle III Capital Adequacy guidelines stipulated by RBI and deposits from retail customers, small business customers and non-financial corporate customers. Under the Required Stable Funding (RSF), the primary drivers are unencumbered performing loans with residual maturities of one year or more.

NSFR Disclosure as of 30.09.2025

NSFR Disclosure (On consolidated basis {including domestic and foreign subsidiaries})						(Amount in ₹ Crore)
(₹ in Crore)		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital: (2+3)	1,25,418	-	2,495	33,655	1,61,568
2	Regulatory capital	1,25,418	-	2,495	28,406	1,56,319
3	Other capital instruments	-	-	-	5,249	5,249
4	Retail deposits and deposits from small business customers: (5+6)	5,05,114	2,65,904	3,23,437	553	9,91,415
5	Stable deposits	79,832	17,996	19,234	130	1,11,339
6	Less stable deposits	4,25,282	2,47,908	3,04,203	423	8,80,076
7	Wholesale funding: (8+9)	73,031	2,10,983	1,32,370	35,572	2,43,764
8	Operational deposits	-	7	-	-	3
9	Other wholesale funding	73,031	2,10,976	1,32,370	35,572	2,43,761
10	Other liabilities: (11+12)	61,991	1,54,695	427	14,744	14,723
11	NSFR derivative liabilities		-	-	22	
12	All other liabilities and equity not included in the above categories	61,991	1,54,695	427	14,723	14,723
13	Total ASF (1+4+7+10)					14,11,470
RSF Item						
14	Total NSFR high-quality liquid assets(HQLA)					19,677
15	Deposits held at other financial institutions for operational purposes	10,673	37	-	-	5,355
16	Performing loans and securities:(17+18+19+21+23)	4,083	3,07,118	1,11,825	8,98,788	9,11,899
17	Performing loans to financial institutions secured by Level 1 HQLA	-	900	358	-	269
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	91,430	27,179	1,30,898	1,58,202

NSFR Disclosure as of 30.09.2025

NSFR Disclosure (On consolidated basis {including domestic and foreign subsidiaries})						(Amount in ₹ Crore)
(₹ in Crore)		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	1,73,755	75,799	5,79,259	5,80,032
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	99,678	44,256	1,85,575	1,92,590
21	Performing residential mortgages, of which:	-	33,461	3,487	96,948	85,706
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	22,160	3,095	75,864	61,939
23	Securities that are not in default and do not qualify as HQLA, including exchange- traded equities	4,083	7,571	5,001	91,684	87,688
24	Other assets: (sum of rows 25 to 29)	1,15,609	1,610	659	29,604	1,47,358
25	Physical traded commodities, including gold	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	755	0	-	50	702
27	NSFR derivative assets	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	35	35
29	All other assets not included in the above categories	1,14,834	1,610	659	29,518	1,46,621
30	Off-balance sheet items	-	48,360	15,121	1,79,512	10,411
31	Total RSF					10,94,699
32	Net Stable Funding Ratio (%)					128.94

NSFR Disclosure as of 30.06.2025

NSFR Disclosure (On consolidated basis {including domestic and foreign subsidiaries})						(Amount in ₹ Crore)
(₹ in Crore)		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital: (2+3)	1,26,180	-	495	36,393	1,63,069
2	Regulatory capital	1,26,180	-	495	31,400	1,58,075
3	Other capital instruments	-	-	-	4,993	4,993
4	Retail deposits and deposits from small business customers: (5+6)	4,90,056	2,22,049	3,55,056	679	9,66,822
5	Stable deposits	76,943	17,869	19,158	195	1,08,467
6	Less stable deposits	4,13,113	2,04,180	3,35,898	483	8,58,355
7	Wholesale funding: (8+9)	74,498	1,71,686	1,60,332	48,030	2,51,288
8	Operational deposits	-	7	-	-	4
9	Other wholesale funding	74,498	1,71,678	1,60,332	48,030	2,51,284
10	Other liabilities: (11+12)	45,534	1,61,243	1,599	292	272
11	NSFR derivative liabilities		-	-	20	
12	All other liabilities and equity not included in the above categories	45,534	1,61,243	1,599	272	272
13	Total ASF (1+4+7+10)					13,81,450
RSF Item						
14	Total NSFR high-quality liquid assets(HQLA)					20,764
15	Deposits held at other financial institutions for operational purposes	8,278	111	-	-	4,194
16	Performing loans and securities:(17+18+19+21+23)	10,215	2,92,765	97,257	8,80,401	8,87,263
17	Performing loans to financial institutions secured by Level 1 HQLA	-	1,648	-	-	165
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	91,390	26,670	1,27,063	1,54,106

NSFR Disclosure as of 30.06.2025

NSFR Disclosure (On consolidated basis {including domestic and foreign subsidiaries})						(Amount in ₹ Crore)
(₹ in Crore)		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	1,54,573	63,072	5,64,872	5,52,429
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	91,658	31,076	1,82,674	1,80,105
21	Performing residential mortgages, of which:	-	37,111	2,926	92,656	84,126
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	23,806	2,551	73,255	60,794
23	Securities that are not in default and do not qualify as HQLA, including exchange- traded equities	10,215	8,044	4,588	95,809	96,437
24	Other assets: (sum of rows 25 to 29)	83,851	919	1,291	30,501	1,16,440
25	Physical traded commodities, including gold	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	806	-	-	-	685
27	NSFR derivative assets	-	1	-	-	1
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	43	43
29	All other assets not included in the above categories	83,044	918	1,291	30,458	1,15,710
30	Off-balance sheet items	-	46,329	16,935	1,65,670	9,759
31	Total RSF					10,38,419
32	Net Stable Funding Ratio (%)					133.03