



PRESS RELEASE

PNB Announces Financial Results for Q3 & 9MFY'26

New Delhi, 19 January 2026: Punjab National Bank (PNB), nation's leading public sector bank, today announced their Financial Results for Q3 & 9MFY'26.

Net Profit increased Y-o-Y by 13.1% to ₹5,100 Crore in Q3 FY'26 as against ₹4,508 Crore in Q3 FY'25. Return on Assets (RoA) improved to 1.06% in Q3 FY'26 from 1.03% in Q3 FY'25. Operating Profit increased Y-o-Y by 13.0% to ₹7,481 Crore in Q3 FY'26 as against ₹6,621 Crore in Q3 FY'25. GNPA ratio improved by 90 bps on Y-o-Y basis to 3.19% as on December'25 from 4.09% as on December'24. NNPA ratio improved by 9 bps on Y-o-Y basis to 0.32% as on December'25 from 0.41% as on December'24. Provision Coverage Ratio (including TWO) improved by 22 bps on Y-o-Y basis to 96.99% as on December'25 from 96.77% as on December'24. Book value per share increased to ₹114.09 in Q3 FY'26 from ₹102.02 in Q3 FY'25, marking a Y-o-Y growth of 11.83%. Earnings per share rose to ₹4.44 in Q3 FY'26 from ₹3.92 in Q3 FY'25, reflecting a Y-o-Y growth of 13.27%. Global Business grew by 9.5% on Y-o-Y basis to ₹28,91,528 Crore as on December'25 from ₹26,39,991 Crore as on December'24. Global Deposits registered a growth of 8.5% on Y-o-Y basis to ₹16.60 Lakh Crore as on December'25 from ₹15.30 Lakh Crore as on December'24. Global Advances increased by 10.9% on Y-o-Y basis to ₹12.31 Lakh Crore as on December'25 from ₹11.10 Lakh Crore as on December'24. RAM Advances grew by 11.0% on Y-o-Y basis to ₹6.62 Lakh Crore as on December'25 from ₹5.96 Lakh Crore as on December'24. CD Ratio stood at 74.2% as on December'25 as against 72.6% in December'24. CRAR improved to 16.77% as on December '25, up from 15.41% in December '24, reflecting an increase of 136 basis points.

Business Performance in Key Parameters: In term of Deposits, Savings Deposits increased to ₹5,15,799 Crore registering a Y-o-Y growth of 4.8%. Current Deposits increased to ₹76,377 Crore registering a Y-o-Y growth of 9.1%. CASA Deposits increased to ₹5,92,176 Crore recording a Y-o-Y growth of 5.3%. CASA Share of the bank stands at 37.1% as on December'25. Total Term Deposit witnessed a growth of 10.4% on Y-o-Y basis to ₹10,68,114 Crore as on December'25. In terms of Advances, the Core Retail Advances increased by 18.9% Y-o-Y as on December'25. Within Core Retail Credit: Housing Loan grew by 14.5% Y-o-Y to ₹1,27,364 Crore and Vehicle loan posted a growth of 35.7% Y-o-Y to reach ₹33,458 Crore. Agriculture Advances grew by 9.8% on Y-o-Y basis to ₹1,91,629 Crore. MSME Advances increased Y-o-Y by 18.1% to ₹1,88,209 Crore.

In terms of Asset Quality, Gross Non-Performing Assets (GNPA) declined by ₹6,100 Crore to ₹39,314 Crore as on December'25 from ₹45,414 Crore as on December'24. Net Non-Performing Assets (NNPA) declined by ₹603 Crore to ₹3,834 Crore as on December'25 from ₹4,437 Crore as on December'24.

In terms of Profitability, Net Profit for 9MFY'26 stood at ₹11,679 crore, while Operating Profit for the same period reached ₹21,789 crore. Total Income for Q3 FY'26 was at ₹37,253 Crore and ₹1,10,698 Crore for 9MFY'26 recording growth of 7.2% and 9.2%, respectively on YoY basis. Total Interest Income for Q3 FY'26 was at ₹32,231 Crore and ₹96,066 Crore for 9MFY'26 recording growth of 2.8% and 7.0%, respectively on YoY basis. Non-interest income for Q3 FY'26 was at ₹5,022 Crore and ₹14,632 Crore for 9MFY'26 recording growth of 47.2% and 26.2%, respectively on YoY basis. Total Interest Expenses stood at ₹21,698 crore for Q3 FY'26 and ₹64,487 crore for 9MFY'26, reflecting a Y-o-Y increase of 6.8% and 11.7%, respectively. Operating Expenses for Q3 FY'26 was at ₹8,074 Crore and ₹24,422 Crore for 9MFY'26, increasing by 3.2% and 3.6%, respectively on YoY basis.



With reference to Capital Adequacy, CRAR increased to 16.77% as on December'25 from 15.41% as on December'24 showing an improvement of 136 bps. Tier-I Capital improved to 14.13% as on December'25 from 12.53% as on December'24 (with CET-1 at 12.52% and AT-1 at 1.61% as on December'25). Tier-II Capital stood at 2.64% as on December'25.

As for Efficiency/Productivity Ratio, Global Yield on Advances was at 7.69% in Q3 FY'26 and 7.90% for 9MFY'26. Global Cost of Deposits decreased 15 bps YoY and 9 bps QoQ to reach 5.09% in Q3 FY'26. Yield on Investment stood at 6.76% in Q3 FY'26 and 6.84% for 9MFY'26. Business per employee improved to ₹28.57 Crore as on December'25 from ₹26.29 Crore as on December'24. Business per branch improved to ₹271.18 Crore as on December'25 from ₹250.22 Crore as on December'24. Net profit per employee improved to ₹20.77 lakh in Q3 FY'26 from ₹18.48 lakh in Q3 FY'25. Net profit per branch improved to ₹197.16 lakh in Q3 FY'26 from ₹175.87 lakh in Q3 FY'25.

In terms of Priority Sector Achievement, Priority Sector Advances exceeded the National Goal of 40% and stands at 42.68% of ANBC. Agriculture advances exceeded the National Goal of 18% and stands at 18.17% of ANBC. Credit to Small & Marginal Farmers exceeded the National Goal of 10% and stands at 10.74% of ANBC. Credit to Weaker Sections surpassed the National Goal of 12% and stands at 13.83% of ANBC. Credit to Micro Enterprises surpassed the National Goal of 7.50% and stands at 10.27% of ANBC.

In terms of Financial Inclusion, PMJDY accounts increased to 560.51 Lakhs as on December'25 from 534.14 as on December'24. Enrollments under PMJJBY, PMSBY & APY as on December'25 are as under:

	(No. In Lacs)	
JANSURAKSHA SCHEME ENROLLMENT UP TO	31.12.2024	31.12.2025
Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)	69.32	85.43
Pradhan Mantri Suraksha Bima Yojana (PMSBY)	283.22	332.72
Atal Pension Yojana (APY)	43.79	53.27

With reference to Digital Progress and Initiatives: Number of PNB One Activated users increased to 250 Lakh as on 31.12.2025 from 208 Lakh as on 31.12.2024 registering a growth of 20% on Y-o-Y basis. Number of WhatsApp Banking users increased to 95.4 Lakh as on 31.12.2025 from 52.7 Lakh as on 31.12.2024 registering a growth of 81% on Y-o-Y basis. Number of UPI Transactions through PNB One increased to 108 Lakhs in Q3 FY'26 from 96.3 Lakhs in Q3 FY'25 registering a growth of 12% on YoY basis. Number of PNB One Biz users increased to 2.42 Lakhs as on 31.12.2025. Digital transactions accounted for 94.86% of the Bank's total transactions in Q3 FY'26. Total amount sanctioned and disbursed through Digital Lending Journeys crossed ₹12,672 Crore in Q3 FY'26. Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY) has been successfully executed via CBDC for multiple central & state commodity in Gujarat.

New initiatives undertaken during the quarter include: PNB One Upgradation: With enhanced UI/UX with latest technology stack. PNB One now supports UPI integration (incl. UPI Lite, UPI Mandate and UPI Credit Line). Open Flexi RD Account and Apply Debit Card in different variants now through PNB One. PNB One Registration Facility Exclusively for Deposit and Loan Account Holders. KYC Updation through WhatsApp Banking. e-Sign, e-Stamp, and the Land Record System-Master Data are now available on the Unified Lending Interface (ULI). Digi Saarthi (Two-Wheeler Loan), Tractor Xpress, DIGI MSME, and e-PM SVANidhi 2.0 are among the newly launched digital lending initiatives.



As on 31st December 2025, the Bank has 10,261 domestic branches and 2 International Branches. Out of total no. of branches, Bank has 63.3% branches in Rural & Semi-Urban areas. The bank also has 11,109 ATMs and 32,809 BCs as part of its distribution network making the total number of 54,179 touch points as on 31.12.2025.

The Bank received numerous Awards & Accolades this quarter. Notable ones include: PNB received 2 awards at the 21st IBA Banking Technology Awards 2025: FinTech & DPI Adoption (Runner up) and Digital Financial Inclusion (Special Mention). PNB was also recognized for its outstanding performance at Agriculture Infrastructure Fund (AIF) Scheme - 1st position in Geo Tagging of sanctioned and disbursed AIF loans accounts and 2nd position in AIF Loan Disbursement. The Bank was also awarded "The Jury's Choice Award" in highly competitive Data Centres Category for "Excellence in Data Centre Transformation and Modernization".