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Press Release for immediate distribution

PNB Signs MoU with GeM to Boost Financial Access for Sellers



New Delhi, 07 April 2026: Punjab National Bank (PNB) has signed a MoU with Government e-Marketplace (GeM) to strengthen financial access for sellers.

The agreement, signed by Mr. Ajit B. Chavan, Additional CEO & Chief Seller Officer, GeM Sahay, and Mr. Atish Kumar Rout, General Manager – DBTD, PNB, brings PNB on board as a Lending Partner on the GeM Sahay Portal.

The onboarding of Punjab National Bank as a Lending Partner on the GeM Sahay Portal offers multiple benefits to sellers by enabling quick access to collateral-free short-term loans against GeM Purchase Orders, thereby improving liquidity and easing cash flow challenges. This partnership particularly empowers MSMEs and small businesses that often face challenges in accessing timely and affordable formal credit, while ensuring transparency and efficiency through digital, paperless loan processing.

By integrating procurement with financing, the initiative strengthens ease of doing business, expands vendor participation, and supports India's Digital India vision by fostering a seamless, inclusive, and technology-driven procurement ecosystem.

Speaking on the occasion, **Shri. Atish Kumar Rout, General Manager – DBTD, PNB**, said: “This partnership with Government e-Marketplace (GeM) aims at advancing the vision of Digital India. By offering seamless financial support to sellers, we aim to significantly reduce manual efforts and strengthen transparency, efficiency, and ease of doing business across the procurement ecosystem.”
