

NRI BULLETIN

MAY 2026



...the name you can BANK upon!

NRI SERVICES

Facilities for NRIs

REMITTANCES TO INDIA | DEPOSIT ACCOUNTS | LOAN SCHEMES

MESSAGE FROM GM's DESK

Dear Esteemed NRI Customers,

Warm Greetings from Punjab National Bank.

I am delighted to bring to you the May 2026 edition of our "NRI Bulletin".

We would like to highlight as under:

- *Bank's prevailing interest rates on FCNR (B) and NRE deposits*
- *Non-Resident Ordinary (NRO) Account.*
- *Car Loan for NRIs*
- *DigiGyan*
- *Cultural Connect*
- *Contact details of NRI Customer Service Centre*

It gives me immense pleasure to connect with you through our May edition of the monthly bulletin. As we step into this vibrant month, marked by renewed energy and global celebrations such as Labour Day, we reaffirm our commitment to being your trusted banking partner across borders.

Your continued confidence motivates us to enhance our services and deliver seamless, secure, and technology-driven banking experiences. During the past month, we have further strengthened our digital platforms, improved turnaround times for remittances, and introduced customer-friendly enhancements to ensure you can manage your finances in India effortlessly, no matter where you are.

In May, as many of you plan family visits, investments, or financial year transitions, we encourage you to explore our customized NRI offerings like PNB Global Prime, FCNR Premium Linked deposit scheme etc., designed to support your goals. Our dedicated NRI support team remain available to assist you with prompt and personalized service 24*7.

We hope you will find Punjab National Bank the perfect & preferred banking partner for all your financial needs.

With warm Regards,

Yours sincerely,

Prabhat Ranjan Pradhan
General Manager

**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 01.05.2026*.
THE RATES SHALL BE EFFECTIVE UPTO 31.05.2026****

(% per annum)

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1 year < 2 years	5.00%	4.04%	2.54%	0.23%	3.01%	3.75%
2 years < 3 years	3.48%	2.79%	1.30%	0.23%	2.59%	3.30%
3 years < 4 years	3.25%	2.34%	1.30%	0.23%	2.34%	3.00%
4 years < 5 years	2.96%	2.24%	1.30%	0.23%	2.39%	3.05%
5 years Only	3.06%	2.04%	1.30%	0.23%	2.44%	2.95%

* The interest rates given above for currencies USD, GBP and EURO will be applicable on Single FCNR (B) Deposit of less than 1 million only.

** The rates will be applicable only on fresh deposits and renewal of deposits maturing on or after 1st May 2026. Please note that these interest rates are payable for the period of 1st May 2026 to 31st May 2026.

**NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI in %
as on 01.05.2026)**

Maturity Period	Term Deposits < Rs. 3 Cr. (% p.a.)	Term Deposits Rs. 3 Crore to Rs. 10 Crores. (% p.a.)
1 year	6.25%	6.25%
>1 year - 443 days	6.30%	6.15%
444 days	6.60%	6.60%
>445 days - 2 years	6.30%	6.15%
>2 years - 3 years	6.30%	6.05%
>3 years - 1203 days	6.10%	5.35%
1204 days	6.05%	5.30%
1205 days - 5 years	6.10%	5.35%
>5 years - 10 years	6.00%	5.60%

Note: : Interest is payable only on Fixed Deposits that have run for 1 year and above. Please refer latest interest rates through branch or Bank's official website on the day of booking a Term Deposit.

Non-resident Ordinary (NRO) Account

Eligibility to open an account

- Any person resident of India staying outside India for putting through bonafide transactions in rupees.
- Any resident Indian when goes abroad for employment or for carrying any business activity indicating an indefinite period of stay outside India then his existing savings/other deposit accounts are to be re-designated as NRO account
- Foreign nationals who have come to India on employment and are eligible to open /hold a resident savings/deposits account then after their departure such account is re-designated as NRO account to enable them to receive their legitimate dues subject to certain conditions.
- Individual entities of Pakistan nationality/ origin and entities of Bangladesh origin require the prior approval of the Reserve Bank of India
- An NRO (current/ savings) account can be opened by a foreign national of non-Indian origin visiting India, with funds remitted from outside India through banking channel or by sale of foreign exchange brought by him to India. The balance in the NRO account may be paid to the account holder at the time of his departure from India provided the account has been maintained for a period not exceeding six months and the account has not been credited with any local funds, other than interest accrued thereon.

Type of Accounts

- Savings, Current, Recurring and Term Deposit.

Currency of Account

- Indian Rupees only.

Period for Fixed Deposits

- Minimum 7 days & maximum 120 months

Joint account

- May be held jointly in the names of two or more NRIs/ PIOs.
- May be held jointly with residents on "former or survivor" basis.

Permissible Credits

Credits Permitted to NRO accounts are:-

- Inward remittances from outside India, legitimate dues in India and transfers from other NRO accounts are permissible credits to NRO account.
- Rupee gift/ loan made by a resident to a NRI/ PIO relative within the limits prescribed under the Liberalized Remittance Scheme may be credited to the latter's NRO account.

Permissible Debits

Permissible debits are:-

- The account can be debited for the purpose of local payments, transfers to other NRO accounts or remittance of current income abroad.
- Apart from these, balances in the NRO account cannot be repatriated abroad except by NRIs and PIOs up to USD 1 million, subject to conditions specified in Foreign Exchange Management (Remittance of Assets) Regulations, 2016.
- Funds can be transferred to NRE account within this USD 1 Million facility.

Taxability

- Any interest income from the account is Taxable and branches to deposit the TDS to Income Tax Department as per existing guidelines.

Nomination in account

- Sole/Joint Account holders can Nominate Resident or Non-Resident person.
- Change /cancellation of Nomination is allowed by Sole/Joint account holders.

PNB Car Loan For NRIs

Eligibility*	All Individual Non-Resident Indians (NRIs) holding valid Indian Passport, valid work visa/permit & having NRI account with our Bank for atleast 6 months or having NRI account with other Bank for last 12 months.
Purpose	Purchase of New Car/Van/Jeep/ e-Vehicle/ Multi Utility Vehicle (MUV) or Sports Utility Vehicles.
Income	Minimum Gross Monthly income of Rs. 1.00 lac or equivalent Or Minimum Gross Annual Income of Rs. 12.00 lac or equivalent
Margin	For new vehicle: 15% of on-road price inclusive of one-time road tax & insurance. Can be reduced to 10% on case to case basis.
Repayment*	The loan amount together with interest is to be repaid maximum in 84 equated monthly installments comprising of principal and interest commencing from the succeeding month.
Security	Guarantee of Resident Indian relative of NRI and have following relationship with the NRI borrower's (i) Spouse, Father, Mother, Son, Daughter, Daughter-in-law, Sister, Brother Or Guarantee of other Resident Indian only if (i) is not available. And (ii) Vehicle purchased to be hypothecated to the bank. Name of the Bank branch must be mentioned on the JRC (Joint Registration Certificate).

*terms & conditions apply

For more details and availing the facility, please contact your branch or reply to us.

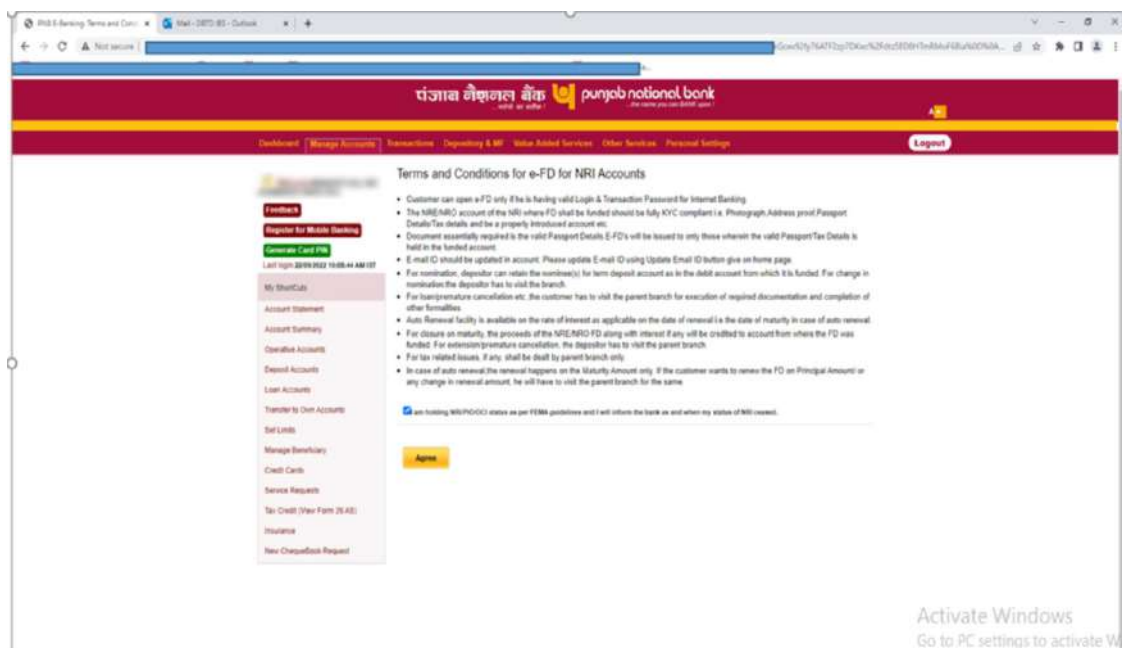
DiGi-Gyan

How to Create NRO Fixed Deposit through Internet Banking?

1. Login into you internet banking and choose “open fixed deposit” from “Manage Accounts” dropdown.



2. Checkmark on terms and conditions and press the “agree” button.



3. Choose the relevant options like closure instructions, duration and amount and click on **submit**. You may also click on “**view latest interest rates**” to check the updated interest rates

The screenshot shows the Punjab National Bank website interface for opening a Fixed Deposit Account. The page title is "Open a Fixed Deposit Account". The breadcrumb trail is: Manage Accounts > Open/Close Accounts > Open Fixed Deposit (FD) A/c > Open a Fixed Deposit Account.

Account Preferences

- Partial Withdraw: Yes No
- Maturity Instructions: Auto Renew Auto Close
- FD Interest Payment Option: Maturity Income
- FD Interest Payment Frequency: Monthly Quarterly
- FD Amount*:
- FD Duration*: (Years) (Months) (Days)
- Account Opening Date (ddMMyyyy)*:
- Debit Account*:
- Retain the nominee details of selected operative a/c: Yes No

Please Note:

- Opening of term deposit is subjected to availability of funds in your a/c and will be done in terms of of rules and regulations of bank and Reserve Bank of India.
- The currency of amount will be taken from the chosen debit account number.
- The Fixed deposit account will be opened in the same branch as that of the Debit account.
- Terms and Conditions accepted while Online FD opening form submission will apply.
- Online opening of FD may be intermittently affected during night hours, please use the option during day time to avoid problems.
- Online FD will be created if following information is correctly available with the bank for Account/Customer ID from which FD is being funded:
 - File Number
 - KYC Details
 - Customer Relationship
 - Income Relationship
 - E-mail ID (Please update E-mail ID using Update Email ID button on home page)

Submit [Activate Window](#)

4. Insert transaction password and One Time Password (OTP) and click submit.

The screenshot shows the Punjab National Bank website interface for the "Request Confirmation" page. The breadcrumb trail is: Manage Accounts > Open/Close Accounts > Open Fixed Deposit (FD) A/c > Request Confirmation.

Fixed Deposit Account Details

Deposit Scheme:	FDRRO
Deposit Amount:	INR 10,001.00
Deposit Duration(years):	1
Deposit Duration(months):	
Deposit Duration(days):	
Account Opening Date:	06/19/2022
Debit Account:	00052 <input type="text"/>
Retain the Nominee details of selected operative a/c:	Yes
Maturity Instructions:	Auto Renew

In case you do not receive OTP through SMS, please click on **Resend OTP button which will be enabled in 59 seconds.**

Enter your credentials to confirm the transaction:

Confirmation Details

Transaction Password:

One Time Password*:

Submit **Back** **Resend OTP**

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Scan here to know more

*T&C Apply

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Cultural Connect

World Laughter Day- 03.05.2026

World Laughter Day was created by Dr. Madan Kataria, founder of worldwide Laughter Yoga movement and was first celebrated on 10th May, 1998. The celebration of World Laughter Day is a positive manifestation of world peace and is intended to build up friendship and brotherhood through laughter. It has grown up exponentially through years and is celebrated every year on the first Sunday of May. Punjab National Bank wishes you endless moments of laughter and joy and wishes you a Happy World Laughter Day.



Buddha's birthday, also known as Buddha Purnima or Buddha Jayanti is a Buddhist festival celebrated primarily in South, Southeast and East of Asia, Commemorating birth of the prince Siddhartha Gautama who later on became Gautama Buddha and found Buddhism. This year Buddha Purnima will be celebrated on 1st May. Punjab National wishes you a Happy Buddha Purnima.





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DELIVERED TO
YOUR DOORSTEP**

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Disclaimer

This bulletin is published by NRI Customer Service Centre, Punjab National Bank, New Delhi. The content published in this magazine is for general informational purposes only. Best efforts have been put to provide the accurate and updated information. Readers are advised to refer to the Bank's official website www.pnb.bank.in for the most current and accurate information.

STAY IN TOUCH

Dedicated NRI help desk to attend the queries / grievances of our esteemed NRI customers.

Queries/suggestions/feedback are most welcome

Address and contact details:

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Italy	+39800580244
Philippines	+180013120139
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