

# NRE BULLETIN

MARCH 2026



## NRE SERVICES

Facilities for NRIs

REMITTANCES TO INDIA | DEPOSIT ACCOUNTS | LOAN SCHEMES



## MESSAGE FROM GM's DESK



**Dear Esteemed NRI Customer,  
Warm Greetings from Punjab National Bank.**

I am delighted to bring to you the March 2026 edition of our "NRI Bulletin".

We would like to highlight as under:

- Bank's prevailing interest rates on FCNR (B) and NRE deposits
- FCNR Premium Linked Deposit Scheme
- Investment in India for NRIs
- DigiGyan
- Life insurance for NRIs
- Cultural Connect
- Contact details of NRI Customer Service Centre

We have entered the last month of Financial Year 2025-26, and I hope that our Bank has played the role of a catalyst in fulfilling your financial goals. As Non-Resident Indians, you play a vital role in strengthening not only your families back home but also India's economic growth and global presence. Our commitment remains steadfast — to provide seamless banking solutions, secure digital platforms, and personalized services that cater to your unique global needs. We continue to enhance our NRI offerings, simplify processes, and strengthen support channels to ensure convenience, transparency, and reliability in every interaction.

It is also our commitment to offer competitive rates on your NRI deposits so as to maximise the returns on your investments. Further, to ensure that you have seamless experience while banking with us, we seek your cooperation in keeping your details like passport details, Mobile number, Email ID, and present address updated in our Bank's record. This not only keeps your account active but also enables us to stay connected with you and share important updates, offers, and information that may be of interest to you.

We hope you will find Punjab National Bank the perfect & preferred banking partner for all your financial needs.

With warm Regards,

Yours sincerely,

**Prabhat Ranjan Pradhan**  
**General Manager**

**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 01.03.2026\*. THE RATES SHALL BE EFFECTIVE UPTO 31.03.2026\*\***

(% per annum)

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1 year < 2 years	5.03%	4.04%	2.54%	0.23%	2.99%	3.81%
2 years < 3 years	3.51%	2.79%	1.30%	0.23%	2.57%	3.36%
3 years < 4 years	3.28%	2.34%	1.30%	0.23%	2.32%	3.07%
4 years < 5 years	2.99%	2.24%	1.30%	0.23%	2.37%	3.12%
5 years Only	3.09%	2.04%	1.30%	0.23%	2.42%	3.02%

\* The interest rates given above for currencies USD, GBP and EURO will be applicable on Single FCNR (B) Deposit of less than 1 million only.

\*\* The rates will be applicable only on fresh deposits and renewal of deposits maturing on or after 1<sup>st</sup> March 2026. Please note that these interest rates are payable for the period of 1<sup>st</sup> March 2026 to 31<sup>st</sup> March 2026.

**NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI in % as on 01.03.2026)**

Maturity Period	Term Deposits < Rs. 3 Cr. (% p.a.)	Term Deposits Rs. 3 Crore to Rs. 10 Crores. (% p.a.)
1 year	6.25%	6.10%
>1 year - 443 days	6.30%	6.15%
<b>444 days</b>	<b>6.60%</b>	6.15%
>445 days - 2 years	6.30%	6.15%
>2 years - 3 years	6.30%	6.05%
>3 years - 1203 days	6.10%	5.35%
1204 days	6.05%	5.30%
1205 days - 5 years	6.10%	5.35%
>5 years - 10 years	6.00%	5.60%

**Note:** : Interest is payable only on Fixed Deposits that have run for 1 year and above. Please refer latest interest rates through branch or Bank's official website on the day of booking a Term Deposit.

## FCNR Premium Linked Deposit Scheme

Sr. No.	Parameters	Features
1	Eligibility	All NRIs/PIOs are eligible to open this account. (Individual/entities of Pakistan and Bangladesh requires prior approval of the Reserve Bank of India however, Indian staff posted at Indian Embassy in Pakistan/ Bangladesh and their nonresident dependents may open these accounts)
2	Type of Account	Term Deposit Account
3	<b>Tenor of Deposit</b>	<b>For tenor not less than 1 year and not more than 5 Years.</b>
4	<b>Minimum Amount</b>	<b>A minimum amount Equivalent of USD 10000. There is no restriction on the maximum amount.</b>
5	Currencies for Deposit	The Deposit would be denominated in <b>US Dollar, Pound Sterling, &amp; Euro.</b>
6	Underlying for Booking of the Forward Contract.	The FCNR deposit would constitute the underlying for the forward contract.
7	Joint Account	In the names of two or more non-resident individuals provided all the account holders are persons of Indian nationality or origin.
8	<b>Repatriability</b>	<b>Fully Repatriable.</b>  In FCNR premium linked deposit Scheme, funds can be repatriated provided that Forward contract is utilized on due date or where Forward contract is cancelled on account of premature payment, exchange loss or gain between exchange rate (on the date of repayment) and forward exchange rate (quoted at the time of placement of deposit) shall be passed to or recovered from the customer as the case may be.
9	Operations by Power of Attorney in favour of a Resident by the Non-Resident account holder	Operations in the account in terms of Power of Attorney is restricted to withdrawals for permissible local payments or remittance to the account holder himself through normal banking channels.
10	Pre-mature cancellation of FCNR	Premature cancellation of FCNR deposit is permitted only when the forward contract linked to that FCNR deposit is also cancelled.  The rate of interest payable on such deposits will be subject to penalty.  However, no Penal Interest to be charged where FCNR (B) deposits are converted into NRE deposits before maturity, at the request of account holder and interest may be paid at the rate applicable on the date of original

Sr. No.	Parameters	Features
		<p>deposit, for the period for which the deposit has remained with the Bank, without imposing any penalty.</p> <p>Since the FCNR Deposit is booked for a minimum period of 1 year, no interest is payable as per RBI guidelines for deposits less than 1 year.</p> <p>In case of premature withdrawal, besides loss of interest, if any (based on the FCNR scheme), forward contract has to be cancelled and exchange gain or loss between exchange rate (on the date of repayment) and forward exchange rate (quoted at the time of placement of deposit) shall be passed on to the customer or recovered from the customer as the case may be. Further, a forward contract once cancelled is not eligible to be re-booked.</p>
11	Premature cancellation of Forward Contract	Sole premature cancellation of Forward Contract is not Permitted except when the FCNR linked to that forward contract is also closed prematurely.
12	<b>Tax Benefit</b>	<b>Since the term deposit will be in the form of FCNR (B), as per existing rules; income earned by way of interest on deposits under FCNR (B) Scheme is exempted from income tax.</b>
13	Nomination	Sole/Joint Account holders can Nominate Resident or Non-Resident person. Change /cancellation of Nomination is allowed by Sole/Joint account holders.
14	<b>Charges for Booking of Forward contract</b>	<b>NIL</b>
	<b>Benefit of the scheme</b>	The scheme would benefit those NRI customers who wish to keep their funds in NRE-FD.

\*T&C apply. For more details please contact your branch or NRI Customer service center at nri@pnb.bank.in



## Investment in India for NRIs



### Why to invest in India?

1. **Attractive interest rates**- Banks in India offer attractive interest rates on deposits as compared to many other nations.
2. **Stable Economy**- GDP of our economy has grown considerable over the years, making it an attractive destination for investment for NRIs.
3. **Diversification**- Investing in India provides an opportunity for NRIs to diversify their investment portfolio and enjoy the benefits of a fast developing economy.

### What are the investment options available for NRIs in India?

- Some of the major investment options for NRIs are as under:
1. **Fixed Deposits**- One of the safest investment option with guaranteed returns providing attractive interest rates to NRIs. Fixed Deposits can be in the form of NRO FD, NRE FD or FCNR (B) FD.
  2. **Mutual Funds**- Mutual Funds are an attractive avenue for NRIs, who want to invest in Indian Equity markets without much hassle. Mutual Fund companies have assigned experienced and well-versed Fund managers to manage such funds and maximize returns for their investors.
  3. **Life Insurance**- ULIPS (Unit Linked Insurance Plans) are investment options for NRIs in which they can enjoy exposure in the Debt & Equity market along with insuring their life for any uncertainty in future.
  4. **Real Estate**- NRIs can invest in property in India and lock the returns provided by real estate sector. NRIs can also avail housing loan to buy property in India from our Bank.
  5. **National Pension Scheme**- NPS is a government backed retirement investment scheme which provides stable returns and an assurance for a better retirement.

For any query regarding the above investment opportunities, you can always reach out to us at [nri@pnb.bank.in](mailto:nri@pnb.bank.in)

DiGi-Gyan

**1. How can I get a Debit card?**

**Reply:** The following modes may be used to place request for Debit Cards:

- Request for debit card has to be lodged with the branch/NRI Customer Service Centre. Branch/NCSC after due verification shall lodge the request on your behalf.
- For first time card users, request may be placed through IVR.
- For first time card users, the card request can be placed through SMS banking as well by sending SMS DEBCARD<space><16 Digit Account Number> to +91-9264092640.
- Request for debit card may be placed through Internet Banking as well as PNB One App.

**2. Whether my Debit Card is enabled for International Usage?**

**Reply:** By default, the International usage feature is disabled in your PNB Debit Card. You may login to your Internet Banking account to enable the same using the process: Value Added Services: Card Related Services > [Debit Card Personalization](#) or you can also activate the same through our PNB One App.

**3. Whether my Debit Card is enabled for ATM/PoS/Ecommerce Transactions?**

**Reply:** By default, the Debit Card is enabled for ATM and PoS transactions. Ecommerce mode is disabled as a security feature. You may enable/disable the same as per your requirement by logging into your Internet Banking account and using the process: Value Added Services: Card Related Services > [Debit Card Enable/Disable](#) or you can also activate the same through our PNB One App.

**Stay close to your roots & boost your global earnings with PNB FCNR(B) Linked Deposit Scheme**

- ✓ Minimum amount equivalent of USD 10,000
- ✓ Tax Free Interest on FCNR(B) Scheme
- ✓ Fully Repatriable
- ✓ Nil Booking Forward Contract Charges

Toll Free: 1800 1800 | 1800 2021

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## Life Insurance for NRIs

### NRI (Non-Resident Indians) Life Insurance

Life Insurance is crucial for NRIs living outside India. It is an essential policy that guarantees the financial security of your family in case of an unforeseen event. The Insurance payout can significantly help your family re-build their lives and pursue their larger aspirations.

### Features of PNB MetLife

- **Trust**

**265+ years of trust-** Represents the combined years of experience/good will /trust of PNB and MetLife. PNB MetLife started its operations in the year 2001. PNB (established in 1894) and MetLife (established in 1868) are the promoters of PNB MetLife. **Claim settlement ratio of 99.2% for FY 24-25. Highest bonus of INR 930 Cr. MetLife globally present in more than 40+ markets.**

- **Need-based Life Insurance Solutions**

Offering tailored life stage and need-based solutions through our Circle of Life solutions, ensuring comprehensive coverage for our customers.

- **Ease & Accessibility**

Complete digitization of the customer journey, from onboarding to servicing to claim settlement, supported by our AI-based servicing app. 99% of our customers are on-boarded digitally.

### NRI Life Insurance FAQs

#### Can NRI buy Life Insurance in India?

Non-resident Indians (NRIs) can purchase life insurance policy in India, provided they meet the applicable eligibility criteria specified by the insurance company.

#### What are tax benefits, NRI can avail?

Yes NRI, can avail Tax benefits under Section 80C of Income tax act, 1961 on any income earned in India. Plus, waiver of GST on premium paid using a non-residential bank (NRE) account.

#### To buy Life Insurance policy, is it compulsory for an NRI to be physically present in India?

NRIs need not be physically present in India to buy a life insurance policy. They can purchase it from available digital platforms of Life Insurance company.

#### What's the contact details of NRI Service desk?

You can reach at 1800 425 6969 or write at [indiaservice@pnbmetlife.co.in](mailto:indiaservice@pnbmetlife.co.in)



## Culture Connect



Holi, one of India's most vibrant and joyous festivals, symbolizes the triumph of good over evil and the arrival of spring. Celebrated with immense enthusiasm across the country, Holi transcends barriers of age, caste, and community, bringing people together in a spirit of love, forgiveness, and harmony.

Holi is celebrated in diverse ways throughout India. From the traditional "Lathmar Holi" in Barsana to the royal festivities in Rajasthan and the cultural gatherings in West Bengal, each region adds its unique flavor. Streets come alive with colors, music, dance, and laughter as people smear each other with gulal (colored powder) and splash water.

Families and friends gather to share festive delicacies such as gujiya, malpua, and thandai. The festival also encourages reconciliation — it is a time to mend broken relationships and start afresh.

Punjab National Bank wishes you a very happy and colourful Holi, Gudi Padwa, Ugadi, Chaitra Navratri and Ram Navami.





**GO GLOBAL with PNB GLOBAL PRIME ACCOUNT**

- PNB Global Prime Metal Master World Card\*
- Air Accidental Insurance coverage Rs. 100 Lakhs
- Free lounge facility at domestic and international airports in India
- Free pick and drop facility (to and fro) airports in India
- Baggage Assistance -Domestic/ International airports in India
- Concession in foreign remittances, Commission & Exchange margin

International Toll Free Number for NRI Customers  
 United States: +1844519295 | United Kingdom: +448005119030 | UAE: +906035779299 | Saudi Arabia: +904506882 | Italy: +39800380244 | Philippines: +180013120126 | Canada: +1855737086

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 Punjab National Bank | The name you can BANK upon!

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**Disclaimer**

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## STAY IN TOUCH

Dedicated NRI help desk to attend the queries / grievances of our esteemed NRI customers.

**Queries/suggestions/feedback are most welcome.**

**Address and contact details:**

**24x7 NRI Customer Service Center, Punjab National Bank, 1<sup>st</sup> Floor, 7 Bhikaji Cama Place, New Delhi-110066**

**Dedicated NRI Telephone lines:**

+91-8447706400, +91-8447741369

**International Toll Free Nos. for NRI Customers:**

Country	Toll Free Number
United States	+18444519295
United Kingdom	+448000318030
UAE	+800035770298
Saudi Arabia	+8008500862
Italy	+39800580244
Philippines	+180013120139
Canada	+18555737086

**Dedicated Email ID:**

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