

NRE BULLETIN

JUNE 2025

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...the name you can BANK upon!

NRE SERVICES

Facilities for NRIs

REMITTANCES TO INDIA | DEPOSIT ACCOUNTS | LOAN SCHEMES

MESSAGE FROM CGM's DESK

Dear Esteemed NRI Customer,

Warm Greetings from Punjab National Bank.

I am delighted to bring to you our June edition of the Year 2025 "NRI Bulletin".

Highlights of this edition are as below:

- Bank's prevailing interest rates on FCNR (B) and NRE deposits for the month of June 2025.
- PNB Global Prime Account (NRE & NRO)
- PNB Housing Loan for NRIs.
- FCNR Premium Linked Deposit Scheme
- DigiGyan.
- Contact details of NRI Customer Service Centre.

I hope that with the recently introduced initiatives and schemes we are at par on your expectations on NRI banking and investments. Facilities like 24*7 customer support and schemes like PNB Global Prime Deposits are one of the best initiatives in the Banking industry which are introduced keeping in mind our esteemed NRIs like you.

Also, we would like to bring your attention to declining interest rates across the globe and inform you that our Bank is still offering attractive interest rates on FCNR (B) and NRE deposits. Hence, we request you to lock your term deposits at the earliest to reap full benefits on your investments.

As always, we request you to keep your details like passport details, Mobile number, Email ID, present address updated in our Bank's record in an effort to help us stay connected with you for providing any kind of information, updates, offers etc. that may interest you.

For any kind of feedback or query, you may always feel free to write us on nri@pnb.co.in

We hope you will find Punjab National Bank as perfect & preferred banking partner for all your financial needs.

With warm Regards,

Yours sincerely,

Chief General Manager

**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 01.06.2025*.
THE RATES SHALL BE EFFECTIVE UPTO 30.06.2025****

(% per annum)

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1yr< 2yrs	5.37%	4.36%	2.52%	0.45%	3.46%	4.05%
2yr< 3yrs	4.11%	3.26%	0.78%	0.45%	2.54%	3.95%
3yr< 4yrs	3.87%	2.81%	0.78%	0.45%	2.29%	3.66%
4yr< 5yrs	3.62%	2.71%	0.78%	0.45%	2.34%	3.46%
5 Years Only	3.62%	2.51%	0.78%	0.45%	2.39%	3.26%

* The interest rates given above for currencies USD, GBP and EURO will be applicable on Single FCNR (B) Deposit of less than 1 million only.

** The rates will be applicable only on fresh deposits and renewal of deposits maturing on or after 1st June 2025. Please note that these interest rates are payable for a period of 1st June 2025 to 30th June 2025.

NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI in % as on 01.06.2025)

Maturity Period/Deposit amount	Term Deposits < Rs. 3 Cr. (% p.a.)	Term Deposits Rs. 3 Crore to Rs. 10 Crores. (% p.a.)
1 year	6.70%	6.70%
>1yr to 389 days	6.70%	6.70%
390 days	6.90%	6.80%
391 days – 505 days	6.70%	6.70%
506 days	6.60%	6.60%
507 days- 2 years	6.70%	6.70%
>2yr-3yr	6.70%	6.50%
>3yr-1203 days	6.50%	6.25%
1204 days	6.40%	6.15%
1205 days-5yr	6.50%	6.25%
>5yr-1894 days	6.00%	5.60%
1895 days	5.85%	5.45%
1896 days-10yr	6.00%	5.60%

Note: Interest is payable only on Fixed Deposits that has run for 1 year and above. Please refer latest interest rates through branch or Bank’s official website on the day of booking a Term Deposit.

PNB Global Prime Account (NRE & NRO)

Eligibility	NRIs/PIOs/OCIs are eligible to open the account*
Joint facility	Available
Initial Deposit	NIL
Minimum Balance	Minimum Monthly Average Balance of Rs. 5 Lakh in Saving Account.
Flexi Deposit Facility (For NRO Account Only)	Facility of flexi deposit for balance above Rs.10.00 Lakh with a minimum Sweep-out/ Sweep-In of Rs.1,00,000/- and thereafter in multiples of Rs.1,00,000/- to/ from Fixed Deposit.
Debit Card charge	Joining Fees: Waived , AMC: Waived
Free Services	Standing instructions, SMS Alerts , Email Alerts, Monthly Account Statement, Retail Internet banking, Retail Mobile banking, Commission on Inward remittance facility, Personalised Cheque leaves, RTGS/NEFT facility, ECS/NACH mandate registration & Rent of Small Locker.
Full Waiver	Documentation & Processing fee of Housing Loan & Car loan.
Commission on Outward remittance facility	50% Concession on card rate.
Penalty for non-maintenance of minimum balance	Rs.1000/- per month Non-maintenance of required MAB for continuous 3 months, will lead to withdrawal of facilities/offers/freebies being offered under the scheme.
Debit Card- Exclusive PNB Global Prime Master World Card	Monthly Average Balance of Rs 5.00 Lakhs & above will be eligible for the card features given below** <ul style="list-style-type: none"> • Rs. 20 lakh Personal Accident insurance coverage. • Rs. 100 lakh Air Accident insurance coverage. • Domestic & international lounge facility. • Once a year Baggage assistance facility at domestic airport in India. • Once a year Baggage assistance facility at international airport in India. • Once a year airport pick up & drop facility. • ATM cash withdrawal limit- Rs. 150000 per day. • PoS/e-Com Limits (combined)- Rs. 500000 per day. <p>** (The freebies like airport lounge access, baggage assistance, Accidental insurance cover and pick and drop facility are as offered by Master Card and are subject to terms and conditions.)</p>

*Terms & Conditions apply. For complete details please free to email on nri@pnb.co.in

PNB HOME LOAN SCHEME FOR NRIs/OCIs

Eligibility*	All Non-Resident Indians (NRIs)/ Overseas Citizen if India (OCIs) are eligible for housing loan under the Scheme (PIO Card holder, issued before 09.01.2015, are also eligible under the scheme).		
Purpose	Housing Loan will be sanctioned for acquisition/ construction/ repairs/ renovation/ improvement of flat/ house owned by NRIs/PIOs/OCIs in India as also for the purpose of purchase of Plot and for purchase of under construction house/flat from Housing Boards/ Development Authorities/ Co-operative Societies/ Private Builders. This flat/house, acquired by utilization of the loan, will be used for self-occupation/letting out.		
Margin		Parameters	Margin
	For All purposes except to purchase of Land/Plot for house building on standalone basis.	Home loan Upto Rs.30 lac	20%
		Home Loan above Rs. 30 lac and Upto Rs.75 lac	20%
		Home Loan above Rs.75 lac	25%
	Purchase of Land/Plot for House Building (Standalone Basis)		25%
Extent of Loan*	<ul style="list-style-type: none"> • Need based loan depending upon the project cost and repaying capacity of the borrower. • For purchase of Land/Plot for construction of house building is not more than 60% of the eligible Home loan amount as per the repayment capacity. • For repairs / renovation / alterations: Maximum Rs.50 lac. 		
Repayment*	<ul style="list-style-type: none"> • Repayment of the loan should be made by the borrower within a period not exceeding 30 years (including moratorium period, if any) and EMI comprising of principal plus interest including all charges by remittances from abroad through normal banking channels or out of funds in his/her NRE/FCNR(B)/NRNR/ NRO/ NRSR account in India or out of rental income derived from renting out the property acquired by utilization of the loan. 		
Security	The loan should be fully secured by creating equitable mortgage of the concerned property and, if necessary, lien on borrower's other assets in India.		

*terms & conditions apply

For more details and availing the facility, please contact your branch or reply to us.

FCNR Premium Linked Deposit Scheme

Sr. No.	Parameters	Features
1	Eligibility	All NRIs/PIOs are eligible to open this account. (Individual/entities of Pakistan and Bangladesh requires prior approval of the Reserve Bank of India however, Indian staff posted at Indian Embassy in Pakistan/Bangladesh and their nonresident dependents may open these accounts)
2	Type of Account	Term Deposit Account
3	Tenor of Deposit	For tenor not less than 1 year and not more than 5 Years.
4	Minimum Amount	A minimum amount Equivalent of USD 10000. There is no restriction on the maximum amount.
5	Currencies for Deposit	The Deposit would be denominated in US Dollar, Pound Sterling, & Euro.
6	Underlying for Booking of the Forward Contract.	The FCNR deposit would constitute the underlying for the forward contract.
7	Joint Account	In the names of two or more non-resident individuals provided all the account holders are persons of Indian nationality or origin.
8	Repatriability	Fully Repatriable. In FCNR premium linked deposit Scheme, funds can be repatriated provided that Forward contract is utilized on due date or where Forward contract is cancelled on account of premature payment, exchange loss or gain between exchange rate (on the date of repayment) and forward exchange rate (quoted at the time of placement of deposit) shall be passed to or recovered from the customer as the case may be.
9	Operations by Power of Attorney in favour of a Resident by the Non-Resident account holder	Operations in the account in terms of Power of Attorney is restricted to withdrawals for permissible local payments or remittance to the account holder himself through normal banking channels.
10	Pre-mature cancellation of FCNR	Premature cancellation of FCNR deposit is permitted only when the forward contract linked to that FCNR deposit is also cancelled. The rate of interest payable on such deposits will be subject to penalty. However, no Penal Interest to be charged where FCNR (B) deposits are converted into NRE deposits before maturity, at the request of account holder and interest may be paid at the rate applicable on the date of original

Sr. No.	Parameters	Features
		<p>deposit, for the period for which the deposit has remained with the Bank, without imposing any penalty.</p> <p>Since the FCNR Deposit is booked for a minimum period of 1 year, no interest is payable as per RBI guidelines for deposits less than 1 year.</p> <p>In case of premature withdrawal, besides loss of interest, if any (based on the FCNR scheme), forward contract has to be cancelled and exchange gain or loss between exchange rate (on the date of repayment) and forward exchange rate (quoted at the time of placement of deposit) shall be passed on to the customer or recovered from the customer as the case may be. Further, a forward contract once cancelled is not eligible to be re-booked.</p>
11	Premature cancellation of Forward Contract	Sole premature cancellation of Forward Contract is not Permitted except when the FCNR linked to that forward contract is also closed prematurely.
12	Tax Benefit	Since the term deposit will be in the form of FCNR (B), as per existing rules; income earned by way of interest on deposits under FCNR (B) Scheme is exempted from income tax.
13	Nomination	Sole/Joint Account holders can Nominate Resident or Non-Resident person. Change /cancellation of Nomination is allowed by Sole/Joint account holders.
14	Charges for Booking of Forward contract	NIL
Benefit of the scheme		The scheme would benefit those NRI customers who wish to keep their funds in NRE-FD.

*T&C apply. For more details please contact NRI Customer service center or your branch.

PNB GLOBAL PRIME ACCOUNT

- Privilege account for HNI NRI Customers
- Exclusive PNB Global Prime Master World Card
- PNB Global Prime Metal Master World Card*
- Air Accidental Insurance coverage upto 100 Lakhs
- Free lounge facility at domestic and international airports in India
- Free pick and drop facility (to and from) airports in India
- Baggage Assistance -Domestic / International
- Concession in foreign remittances

International Toll Free Number for NRI Customers
 Follow us : www.pnb.co.in | www.pnb.co.in | +91 84477 06400 | nri@pnb.co.in

पंजाब नैशनाल बैंक | punjab national bank
 *For monthly average balance of Rs. 10 lac & above

DiGi-Gyan

How to register for e-statement?

Reply: The following modes may be used to register for e-statements

- Login into PNB Internet Banking, click on **Other Services>>Service Request>>New Request>>Email Statements Registration.**
- Request from registered mobile number (Mobile number registered for Alerts) in the following format to 9264092640: **ESTMT<space>last 4 digit of account number<space>Email ID.**

How to register for consolidated Cust ID-wise e-statement (Account statement of SF/CA/CC/OD, statement of credit card, DEMAT, PNB met life insurance, non-life insurance, mutual funds, PPF, Locker, Deposit account, Loan & advances etc.)?

Reply: Ensure that same email ID is registered with every account linked to a particular Customer ID. Different email IDs registered in different accounts linked with same Customer ID will be treated as registration for Account wise e-statement.



The advertisement features a central image of a pink piggy bank standing on a wooden floor, sheltered by a large yellow umbrella. The background is a dark red gradient with faint upward-pointing arrows. At the top, there are logos for PNB, Project Palaash, PNB One, and G20 India 2023. The main text reads 'Safeguard your finances with Nomination!'. Below the image, it states 'Nominee can be updated through PNB One, Internet Banking and Branch' and provides the website 'www.pnbindia.in'. At the bottom, it lists toll-free numbers '1800 1800 | 1800 2021' and social media icons for Facebook, X, Instagram, YouTube, LinkedIn, and WhatsApp.

Safeguard your finances with Nomination!

Nominee can be updated through PNB One, Internet Banking and Branch

www.pnbindia.in

Toll Free: **1800 1800 | 1800 2021** Follow us on 

Important Information

The Positive Pay confirmation for cheque of ₹5 Lakhs & above presented in clearing was made mandatory from 05-04-2023. Further, in respect of enhancement of security features to prevent cheque related frauds, **Positive Pay Confirmation (PPS) for the cheque of ₹5 Lakhs & above presented in all types of transactions is going to be made mandatory for Cash (other than self-drawn cheques) and Transfer transactions w.e.f. 2nd June 2025.**

The customers may avail the facility of Positive Pay System (PPS) by submitting the required details of the cheque issued by him/her through Branch or through digital channels i.e. Internet Banking Service-Retail & Corporate, Mobile Banking Service (PNB ONE), SMS Banking, Corporate Website, WhatsApp Banking.

CULTURAL CONNECT- ODISHA

Located on the eastern coast of India, Odisha is a beautiful state renowned for its rich cultural heritage, diverse landscapes and vibrant traditions. The capital of Odisha which is Bhubaneswar is also rich in heritage and is known for its ancient temples and is a significant centre for education and information technology.

One of the main festival of Odisha is the Jagannath Rath Yatra celebrated in Puri, Odisha. The annual festival also known as the Festival of Chariots celebrates the journey of Lord Jagannath from the Jagannath Temple to the Gundicha Temple. This year the Jagannath Rath Yatra 2025 is scheduled to commence on June 27, 2025 in Puri, Odisha.



Disclaimer

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STAY IN TOUCH



Dedicated NRI help desk to attend the queries / grievances of our esteemed NRI customers.

Queries/suggestions/feedback are most welcome.

Address and contact details: 24X7 NRI Customer Service Centre,
Punjab National Bank, 1st Floor, 7 Bhikaji Cama Place, New Delhi-110066

 **Dedicated Email ID:**
nri@pnb.co.in

 **Dedicated NRI Telephone lines:**
+91-8447706400, +91-8447741369,
+91-11-26100394

International Toll Free Nos. for NRI Customers:

United States:
+18444519295

United Kingdom:
+448000318030

UAE:
+800035770298

Saudi Arabia
+8008500862

Italy:
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Philippines:
+180013120139

Canada:
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Head Office: Plot No.4, Sector - 10, Dwarka, New Delhi - 110 075

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