



## **PRESS RELEASE**

**New Delhi, 05 May 2026:** Punjab National Bank announced its Financial Results for the Quarter and Year Ended 31<sup>st</sup> March 2026.

Bank registered a Net Profit of ₹16,904 Crore during FY'26 with Y-o-Y growth of 1.6%. The Net Profit for Q4 FY'26 is ₹5,225 Crore as against ₹4,567 Crore for Q4 FY'25 with Y-o-Y growth of 14.4%. Operating Profit for FY'26 stood at ₹29,290 registering a Y-o-Y growth of 9.2% over FY'25. Operating Profit increased Y-o-Y by 10.7% to ₹7,500 Crore in Q4 FY'26 as against ₹6,776 Crore in Q4 FY'25.

Return on Assets (RoA) improved by 4 bps to 1.06% in Q4 FY'26 from 1.02% in Q4 FY'25. GNPA ratio improved by 100 bps on Y-o-Y basis to 2.95% as on 31<sup>st</sup> March'26 from 3.95% as on 31<sup>st</sup> March'25. NNPA ratio improved by 11 bps on Y-o-Y basis to 0.29% as on 31<sup>st</sup> March'26 from 0.40% as on 31<sup>st</sup> March'25. Provision Coverage Ratio (including TWO) improved by 32 bps on Y-o-Y basis to 97.14% as on 31<sup>st</sup> March'26 from 96.82% as on 31<sup>st</sup> March'25. Book value per share increased to ₹114.77 during FY'26 from ₹103.36 during FY'25, marking a Y-o-Y growth of 11.0%. Earnings per share rose to ₹4.55 in Q4 FY'26 from ₹3.97 in Q4 FY'25, reflecting a Y-o-Y growth of 14.6%.

Global Business grew by 10.7% on Y-o-Y basis to ₹29.70 Lakh Crore as on 31<sup>st</sup> March'26 from ₹26.83 Lakh Crore as on 31<sup>st</sup> March'25. Global Deposits registered a growth of 9.2% on Y-o-Y basis to ₹17.11 Lakh Crore as on 31<sup>st</sup> March'26 from ₹15.67 Lakh Crore as on 31<sup>st</sup> March'25.

Global Advances increased by 12.7% on Y-o-Y basis to ₹12.59 Lakh Crore as on 31<sup>st</sup> March'26 from ₹11.17 Lakh Crore as on 31<sup>st</sup> March'25. RAM Advances grew by 12.1% on Y-o-Y basis to ₹6.76 Lakh Crore as on 31<sup>st</sup> March'26 from ₹6.03 Lakh Crore as on 31<sup>st</sup> March'25. CD Ratio stood at 73.6% as on 31<sup>st</sup> March'26 as against 71.3% as on 31<sup>st</sup> March'25. CRAR improved to 17.74% as on 31<sup>st</sup> March'26, up from 17.01% as on 31<sup>st</sup> March'25, reflecting an increase of 73 bps.

**Business Performance in Key Parameters: In terms of Deposits,** Savings Deposits increased to ₹5,30,321 Crore registering a Y-o-Y growth of 6.4%. Current Deposits increased to ₹79,294 Crore registering a Y-o-Y growth of 5.6%. CASA Deposits increased to ₹6,09,615 Crore recording a Y-o-Y growth of 6.3%. CASA Share of the bank stands at 37.0% as on 31<sup>st</sup> March'26. Total Term Deposit witnessed a growth of 10.9% on Y-o-Y basis to ₹11,01,507 Crore as on 31<sup>st</sup> March'26.

**In terms of Advances,** Total Retail credit increased by 8.3% Y-o-Y to ₹2,80,779 Crore as on 31<sup>st</sup> March'26. The Core Retail Advances increased by 18.2% Y-o-Y as on 31<sup>st</sup> March'26. Within Core Retail Credit, Housing Loan grew by 11.6% Y-o-Y to ₹1,29,832 Crore and Vehicle loan posted a growth of 35.1% Y-o-Y to reach ₹35,199 Crore. Agriculture Advances grew by 10.7% on Y-o-Y basis to ₹1,99,919 Crore. MSME Advances increased Y-o-Y by 19.9% to ₹1,95,027 Crore.



In terms of **Asset Quality**, Gross Non-Performing Assets (GNPA) declined by ₹6,958 Crore to ₹37,124 Crore as on 31<sup>st</sup> March'26 from ₹44,082 Crore as on 31<sup>st</sup> March'25. Net Non-Performing Assets (NNPA) declined by ₹681 Crore to ₹3,610 Crore as on 31<sup>st</sup> March'26 from ₹4,291 Crore as on 31<sup>st</sup> March'25.

**As for Profitability**, Net Profit for FY'26 stood at ₹16,904 Crore, while Operating Profit for the same period reached ₹29,290 Crore. Total Income for FY'26 was at ₹1,47,017 Crore, recording a growth of 6.5% on Y-o-Y basis. Total Interest Income for FY'26 was at ₹1,28,223 Crore and ₹32,157 Crore for Q4 FY'26 recording growth of 5.3% and 0.5%, respectively on YoY basis. Non-interest income for FY'26 was at ₹18,794 Crore recording a growth of 15.2% on Y-o-Y basis. Global Net Interest Margin (NIM) stands at 2.57% for FY'26. Total Interest Expenses stood at ₹21,776 Crore for Q4 FY'26 reflecting a Y-o-Y increase of 2.6%. Operating Expenses for FY'26 was at ₹31,464 Crore and ₹7,042 Crore for Q4 FY'26, declining by 2.5% and 19.0%, respectively on YoY basis.

**CRAR** increased to 17.74% on 31<sup>st</sup> March'26 from 17.01% on 31<sup>st</sup> March'25, showing an improvement of 73 bps. Tier-I Capital improved to 15.15% as on 31<sup>st</sup> March'26 from 14.05% as on 31<sup>st</sup> March'25 (with CET-1 at 13.62% and AT-1 at 1.53% as on 31<sup>st</sup> March'26). Tier-II Capital stood at 2.59% as on 31<sup>st</sup> March'26.

**Efficiency/Productivity Ratio:** Global Yield on Advances was at 7.51% in Q4 FY'26 and 7.80% for FY'26. Global Cost of Deposits stood at 5.05% in Q4 FY'26 and at 5.16% for FY'26. Global Yield on Investment was at 6.97% in Q4 FY'26 and 6.87% for FY'26. Business per employee improved to ₹29.42 Crore as on 31<sup>st</sup> March'26 from ₹26.86 Crore as on 31<sup>st</sup> March'25. Business per branch improved to ₹275.63 Crore as on 31<sup>st</sup> March'26 from ₹253.55 Crore as on 31<sup>st</sup> March'25. Net profit per employee improved to ₹21.91 Lakhs in Q4 FY'26 from ₹19.25 Lakhs in Q4 FY'25. Net profit per branch improved to ₹205.22 Lakhs in Q4 FY'26 from ₹181.75 Lakhs in Q4 FY'25.

**Priority Sector Advances** exceeded the National Goal of 40% and stand at 41.89% of ANBC. Agriculture advances exceeded the National Goal of 18% and stand at 18.09% of ANBC. Credit to Small & Marginal Farmers exceeded the National Goal of 10% and stands at 10.53% of ANBC. Credit to Weaker Section surpassed the National Goal of 12% and stands at 13.72% of ANBC. Credit to Micro Enterprises surpassed the National Goal of 7.50% and stands at 9.70% of ANBC.



As for Financial Inclusion, PMJDY accounts increased to 571.84 Lakh as on 31<sup>st</sup> March'26 from 542.89 Lakh as on 31<sup>st</sup> March'25. Enrollments under PMJJBY, PMSBY & APY as on 31<sup>st</sup> March'26 are as under:

(No. In Lacs)		
JANSURAKSHA SCHEME ENROLLMENT UP TO	31.03.2025	31.03.2026
Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)	73.08	92.74
Pradhan Mantri Suraksha Bima Yojana (PMSBY)	291.97	351.05
Atal Pension Yojana (APY)	46.81	57.19

**Digital Progress and Initiatives:** Number of PNB One Activated users increased to 260 Lakh as on Q4 FY'26 from 214 Lakh as on Q4 FY'25 registering a growth of 21% on Y-o-Y basis. Number of WhatsApp Banking users increased to 109 Lakh as on Q4 FY'26 from 62 Lakh as on Q4 FY'25, registering a growth of 77% on Y-o-Y basis. Number of UPI Transactions increased to 323 Crores in Q4 FY'26 from 267 Crores in Q4 FY'25 registering a growth of 21% on Y-o-Y basis. Number of PNB One Biz activated users increased to 2.99 Lakh in Q4 FY'26 recording a 205% Y-o-Y growth. Digital transactions accounted for 95.16% of the Bank's total transactions in Q4 FY'26. Total amount sanctioned and disbursed through Digital Lending Journeys crossed ₹20,872 Crore in Q4 FY'26. Under CBDC, No. of Users increased to 10.50 Lakh and No. of transactions in FY'26 increased to 71.89 Lakh.

**New initiatives undertaken:** Facility for opening Flexi RD through Retail Internet Banking, Facility for opening RD through WhatsApp Banking, Multi-Currency World Travel Card Services in Retail Internet Banking & PNB One, Mobile Number Change through PNB One, Temporary block/unblock Credit Cards through PNB One, Premature closure of eOD/eDL through PNB One, Gen AI – AR/VR learning, HL (Top-up), Griha Vatika and Digi MSME Prime are among the newly launched digital lending journeys in Q4 FY'26.

As on 31st March 2026, the Bank has 10,324 domestic branches and 2 International Branches. Out of total no. of branches, Bank has 63.4% branches in Rural & Semi-Urban areas. The Bank also has 11,065 ATMs and 33,314 BCs as part of its distribution network making the total number of 54,703 touch points as on 31.03.2026.