

MSME PRIME PLUS SCHEME

Eligibility	a) Individual / Proprietorship / Partnership / Limited Liability Partnership (LLP) / Pvt. Ltd. Co. / Public Ltd. Co/Trust/ Societies & Co-Operative Societies (registered and incorporated under applicable law) & any other legal entity having GST Registration No. (wherever applicable) & Udyam Registration Number . b) Existing as well as New Borrower(s)
Type of Facility	a) Working Capital (Fund based & Non-Fund based) b) Term Loan (For creation of fixed assets / P & M/ Equipment/ Vehicles etc.)
Quantum	Minimum: Above ₹ 10.00 Lakh; Maximum Loan upto ₹ 100.00 Crore
Margin	15% - 25%
Repayment	Tenure of the loan shall be maximum of 10 years for Term Loan (including moratorium period)
Collateral Security	Relaxed Collateral Norms
Rate of Interest	Concessional rate linked with Internal Risk Rating and collateral coverage
Service Charges	50% concession in Processing Fee/ Upfront Fee Documentation Charges on applicable charges 25% concession on applicable charges LC & BG Commission

CONSTRUCTION & MINING EQUIPMENT (CME)

SN	PARAMETERS	PARTICULARS
1.	Purpose	To finance purchase of following equipment: <ul style="list-style-type: none"> ▪ Earth-moving Equipment: Excavators, Backhoe Loader, Hydraulic Excavator, Motor Grader, Skid-steer Loader, Bulldozer etc. ▪ Concrete Equipment: Concrete Mixers, Road Rollers, Crushers. ▪ Material Handling Equipment: Cranes, Forklifts, Conveyors. ▪ Road Equipments: Pavers, Concrete Paver, Kerb Casting, Cold Mixer, Hot Mix Plants etc ▪ Construction Vehicles: Dumper/Dumper Trucks, Trailers. ▪ Other: Any other Construction/Mining Equipment not covered above
2.	Eligible Borrower	As per Prime Plus Scheme with the following condition: <ul style="list-style-type: none"> i. Borrowers who are in the business for at least 2 Years
3.	Type of Facility	Term Loan
4.	Loan Amount	Minimum: Above ₹10.00 Lakh & Maximum: ₹50.00 Crore
5.	Margin	Minimum 10%
6.	Repayment	Upto 84 months (inclusive of moratorium upto 3 months)
7.	Primary Security	Hypothecation of all assets created out of Bank finance
8.	Collateral Security	Minimum 25% in the form of IP or eligible liquid security OR 100% CGTMSE coverage OR 100% Hybrid Security Coverage under CGTMSE
9.	Rate of Interest	Concessional rate linked with Internal Risk Rating and collateral coverage
10.	Others	Other criteria such as Assessment, Service Charges, Rating, frequency of Inspection etc. which have not been specified here shall be same as per MSME Prime Plus Scheme.