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Press Release for immediate distribution

PNB Celebrates Navy Day by honouring the Maritime Guardians of India; Introduces Enhanced Rakshak Plus Benefits

New Delhi, 04 December 2024: The Indian Navy, guardians of our nation's maritime frontiers, have evolved into a formidable blue-water force, safeguarding India's sovereignty and contributing to global peace and security. As a tribute to the indomitable spirit and valour of the Indian Navy, Punjab National Bank (PNB), the nation's leading public sector bank, has enhanced its flagship Rakshak Plus offering, designed specifically for defence personnel.

PNB Rakshak Plus, recognised as the most competitive salary and pension product for the defence personnel in the banking industry, offers comprehensive benefits, including a global accidental insurance cover exceeding Rs 1 Crore, covering death or disability caused by accidents on sea, air, or land, as well as during naval operations.

The enhanced benefits of the *PNB Rakshak Plus* scheme for the serving personnel of the Indian Navy are as follows:

<i>Benefits extended by PNB without cost to Rakshak Plus account holder</i>	
Accident Insurance Cover – Death / Total Permanent Disability	Rs 1 Crore
Accident Insurance Cover death in Operation	Rs 1.10 Crore
Air Accident Insurance Cover – Death / Total Permanent Disability	Upto Rs 1.50 Crore
Permanent Partial Disability Insurance	Upto Rs 1 crore
<i>Reimbursement of major expenses</i>	
Cost of Education of 2 Children	Upto Rs 20 Lakhs
Cost of imported medicines including transportation	Upto Rs 10 Lakhs
Air Ambulance cost	Upto Rs 10 Lakhs
Marriage of 2 Girl Children	Upto Rs 10 Lakhs
Death after coma (more than 48 hrs)	Upto Rs 5 Lakhs
Hiring of ambulance, movement of mortal remains, funeral expenses, Emergency expenses etc.	Over Rs 1.5 Lakhs
Special concession for Gorkha Soldiers from Nepal	Free remittance to Everest Bank Ltd linked account
<i>Major concessions in banking services at PNB</i>	
Zero Balance Saving Bank Account	Family members

Debit Cards (Rupay and Visa)	With host of premium advantage including insurance of loss due to fraud etc.
Credit Card	Upto Rs 10 Lakhs
Host of free Banking Services	No cash handling charges, Free Multicity Cheque Book, SMS Alert, Demand Draft, RTGS & NEFT etc.
Concession in locker facility	Attractive discounted rates
Housing / Vehicle / Personal Loan	Concessional rate of interest with waiver of documentation fees
Digital banking through PNB ONE App	Most secure 24 x 7 App with all features of banking facilities (Instant transfer, IMPS, Term Deposits, Account Transfer, Mutual Funds, Pre- approved Personal Loan and many more)

On the occasion of Navy Day, PNB extends its heartfelt congratulations to all members of the Indian Navy for their victories and feels honoured to serve as the trusted financial partner of the marine forces. The Bank also reaffirms its commitment to supporting the financial well-being of naval personnel and their families with innovative solutions and personalized services, strengthening its bond with India's defence community.
