INTEREST SUBVENTION IN KISAN CREDIT CARD (KCC)



- All KCC holders are conditionally privileged to receive an additional Interest Subvention of 3% p.a. on short term crop loans and working capital limits for animal husbandry and fishery upto the date of repayment or upto the due date, whichever is earlier subject to a maximum period of 1 year. This subvention is provided by Govt. of India.
- "An additional interest subvention of 3% per annum is available to the prompt payee farmers from the date of disbursement of the short term crop loans and working capital limits for animal husbandry and fishery upto the actual date of repayment by farmers or upto the due date fixed by the bank for repayment of crop loan, whichever is earlier, subject to a maximum period of one year from the date of disbursement.
- This means that the farmers paying promptly would get short term crop loans @ 4% per annum during the year.
 - ✓ All those farmers who repay their short term crop loans and working capital limits for animal husbandry and fishery within one year of disbursement /drawl of such loans are eligible to get 3% interest subvention.
 - ✓ This benefit would not be available to those farmers who repay after one year of availing such loans.
- This Interest Subvention @ 3% is available up to Rs. 2 lakh in standalone KCC: Animal Husbandry & Fisheries within the overall KCC limit of Rs. 3 lakhs.