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Annexure_II

QUALITATIVE DISCLOSURE ON NET STABLE FUNDING RATIO

The Net Stable Funding Ratio (NSFR) and Liquidity Coverage Ratio (LCR) are significant components of the Basel III reforms. The LCR guidelines which promote short term resilience of a bank's liquidity profile have been issued vide circular DBOD.BP.BC.No.120/21.04.098/2013-14 dated June 9, 2014. RBI keeps publishing the new Guidelines in these Directions on regular basis. Last guideline was issued vide RBI Master Direction DOR.LRG.No.82/13-10-001/2025-26 dated November 28, 2025. **The NSFR guidelines on the other hand ensure reduction in funding risk over a longer time horizon by requiring banks to fund their activities with sufficiently stable sources of funding in order to mitigate the risk of future funding stress.**

In the Indian context, the guidelines for NSFR were effective from October 1, 2021. The NSFR is defined as the amount of available stable funding relative to the amount of required stable funding. "Available stable funding" (ASF) is defined as the portion of capital and liabilities expected to be reliable over the time horizon considered by the NSFR, which extends to one year. The amount of stable funding required ("Required stable funding") (RSF) of a specific institution is a function of the liquidity characteristics and residual maturities of the various assets held by that institution as well as those of its off-balance sheet (OBS) exposures. The run-off factors for the stressed scenarios are prescribed by the RBI, for various categories of liabilities (viz., deposits, unsecured and secured wholesale borrowings), undrawn commitments, derivative-related exposures, and offset with inflows emanating from assets maturing within the same time period. **The minimum NSFR requirement set out in the RBI guideline for the standalone Bank and for Group effective October 1, 2021 is 100%.**

The PNB on a consolidated basis at 31st December, 2025 maintained Available Stable Funding (ASF) of ₹ 14,37,613 Crore against the RSF requirement of ₹ 11,61,402 Crore. The NSFR for the quarter ended December 31, 2025 was at 123.78%.

The Available Stable Funding (ASF) is primarily driven by the total regulatory capital as per Basle III Capital Adequacy guidelines stipulated by RBI and deposits from retail customers, small business customers and non-financial corporate customers. Under the Required Stable Funding (RSF), the primary drivers are unencumbered performing loans with residual maturities of one year or more.

NSFR Disclosure as of 31.12.2025

NSFR Disclosure (On consolidated basis {including domestic and foreign subsidiaries})

**(Amount in
₹ Crore)**

(₹ in Crore)		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital: (2+3)	1,28,025	-	2,000	32,256	1,62,281
2	Regulatory capital	1,28,025	-	2,000	26,606	1,56,631
3	Other capital instruments	-	-	-	5,650	5,650
4	Retail deposits and deposits from small business customers: (5+6)	5,14,489	2,74,215	3,27,793	279	10,11,203
5	Stable deposits	84,109	20,888	16,531	95	1,15,546
6	Less stable deposits	4,30,380	2,53,327	3,11,262	184	8,95,657
7	Wholesale funding: (8+9)	73,280	2,15,526	1,30,924	52,343	2,62,208
8	Operational deposits	-	-	-	-	-
9	Other wholesale funding	73,280	2,15,526	1,30,924	52,343	2,62,208
10	Other liabilities: (11+12)	98,387	1,45,503	22	1,919	1,921
11	NSFR derivative liabilities		-	-	18	
12	All other liabilities and equity not included in the above categories	98,387	1,45,503	22	1,901	1,921
13	Total ASF (1+4+7+10)					14,37,613
RSF Item						
14	Total NSFR high-quality liquid assets(HQLA)					18,919
15	Deposits held at other financial institutions for operational purposes	9,013	80	-	-	4,547
16	Performing loans and securities:(17+18+19+21+23)	15,192	3,08,435	1,23,591	9,35,034	9,58,300
17	Performing loans to financial institutions secured by Level 1 HQLA	663	91	363	-	257
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	96,715	35,692	1,46,042	1,78,704

NSFR Disclosure as of 31.12.2025

NSFR Disclosure (On consolidated basis {including domestic and foreign subsidiaries})						(Amount in ₹ Crore)
(₹ in Crore)		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	1,77,583	78,611	5,96,417	5,97,600
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	1,05,111	46,782	1,89,801	1,99,224
21	Performing residential mortgages, of which:	-	31,171	5,763	1,02,036	89,413
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	12,736	2,926	78,921	59,130
23	Securities that are not in default and do not qualify as HQLA, including exchange- traded equities	14,530	2,874	3,162	90,539	92,327
24	Other assets: (sum of rows 25 to 29)	1,31,096	1,434	540	32,982	1,65,918
25	Physical traded commodities, including gold	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	837	-	-	50	754
27	NSFR derivative assets	-	5	-	-	5
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	28	28
29	All other assets not included in the above categories	1,30,259	1,429	540	32,904	1,65,131
30	Off-balance sheet items	-	48,299	18,876	2,44,205	13,718
31	Total RSF					11,61,402
32	Net Stable Funding Ratio (%)					123.78

NSFR Disclosure as of 30.09.2025

NSFR Disclosure (On consolidated basis {including domestic and foreign subsidiaries})						(Amount in ₹ Crore)
(₹ in Crore)		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
ASF Item						
1	Capital: (2+3)	1,25,418	-	2,495	33,655	1,61,568
2	Regulatory capital	1,25,418	-	2,495	28,406	1,56,319
3	Other capital instruments	-	-	-	5,249	5,249
4	Retail deposits and deposits from small business customers: (5+6)	5,05,114	2,65,904	3,23,437	553	9,91,415
5	Stable deposits	79,832	17,996	19,234	130	1,11,339
6	Less stable deposits	4,25,282	2,47,908	3,04,203	423	8,80,076
7	Wholesale funding: (8+9)	73,031	2,10,983	1,32,370	35,572	2,43,764
8	Operational deposits	-	7	-	-	3
9	Other wholesale funding	73,031	2,10,976	1,32,370	35,572	2,43,761
10	Other liabilities: (11+12)	61,991	1,54,695	427	14,744	14,723
11	NSFR derivative liabilities		-	-	22	
12	All other liabilities and equity not included in the above categories	61,991	1,54,695	427	14,723	14,723
13	Total ASF (1+4+7+10)					14,11,470
RSF Item						
14	Total NSFR high-quality liquid assets(HQLA)					19,677
15	Deposits held at other financial institutions for operational purposes	10,673	37	-	-	5,355
16	Performing loans and securities:(17+18+19+21+23)	4,083	3,07,118	1,11,825	8,98,788	9,11,899
17	Performing loans to financial institutions secured by Level 1 HQLA	-	900	358	-	269
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	-	91,430	27,179	1,30,898	1,58,202

NSFR Disclosure as of 30.09.2025

NSFR Disclosure (On consolidated basis {including domestic and foreign subsidiaries})						(Amount in ₹ Crore)
(₹ in Crore)		Unweighted value by residual maturity				Weighted value
		No maturity*	< 6 months	6 months to < 1yr	≥ 1yr	
19	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks, and PSEs, of which:	-	1,73,755	75,799	5,79,259	5,80,032
20	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	99,678	44,256	1,85,575	1,92,590
21	Performing residential mortgages, of which:	-	33,461	3,487	96,948	85,706
22	With a risk weight of less than or equal to 35% under the Basel II Standardised Approach for credit risk	-	22,160	3,095	75,864	61,939
23	Securities that are not in default and do not qualify as HQLA, including exchange- traded equities	4,083	7,571	5,001	91,684	87,688
24	Other assets: (sum of rows 25 to 29)	1,15,609	1,610	659	29,604	1,47,358
25	Physical traded commodities, including gold	-	-	-	-	-
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	755	0	-	50	702
27	NSFR derivative assets	-	-	-	-	-
28	NSFR derivative liabilities before deduction of variation margin posted	-	-	-	35	35
29	All other assets not included in the above categories	1,14,834	1,610	659	29,518	1,46,621
30	Off-balance sheet items	-	48,360	15,121	1,79,512	10,411
31	Total RSF					10,94,699
32	Net Stable Funding Ratio (%)					128.94