

Integrated Governance

PUNJAB NATIONAL BANK

General information about company

Scrip code	532461	
NSE Symbol	PNB	
MSEI Symbol	NOTLISTED	
ISIN	INE160A01022	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	Not such event and transaction in reporting quarter
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	false	Not such event in reporting quarter
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	pnbank	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory												Textual Information(1)									
Whether the listed entity has a Regular Chairperson						true															
Whether Chairperson is related to MD or CEO						false	Disqualification of Directors under section 164 of the Companies Act, 2013														
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chairper in Aud Stakehol Commit held in listed entitie includi this list entity (Refer Regulation 26(1) of Listing Regulations)
1	Mr	Kumarapuram Gopalakrishnan Ananthakrishnan	00019325	Non-Executive - Independent Director	Chairperson		false				Active	NA		07-11-2022	07-11-2022		32	3	3	3	1
2	Mr	Ashok Chandra	09322823	Executive Director	Not Applicable	CEO-MD	false				Active	NA		16-01-2025	16-01-2025			1	0	1	0
3	Mr	Kalyan Kumar	09631251	Executive Director	Not Applicable		false				Active	NA		21-10-2021	19-08-2024			2	0	1	0
4	Mr	M. Paramasivam	08997088	Executive Director	Not Applicable		false				Active	NA		01-12-2022	01-12-2022			1	0	0	0
5	Mr	Bibhu Prasad Mahapatra	08756848	Executive Director	Not Applicable		false				Active	NA		09-10-2023	09-10-2023			1	0	0	0
6	Mr	D Surendran	10174317	Executive Director	Not Applicable		false				Active	NA		24-03-2025	24-03-2025			1	0	0	0
7	Mr	Pankaj Sharma	99999999	Non-Executive - Nominee Director	Not Applicable		false				Active	NA		11-04-2022	11-04-2022			1	0	0	0
8	Ms	Uma Sankar	99999998	Non-Executive - Nominee Director	Not Applicable		false				Active	NA		14-07-2023	14-07-2023			1	0	1	0
9	Mr	Jatinder Singh Bajaj	99999997	Non-Executive - Independent Director	Not Applicable	Shareholder Director	false				Inactive	NA		06-10-2023	06-10-2023	06-06-2025	21	1	1	1	0
10	Mr	Ambarish Ojha	07008756	Non-Executive - Independent Director	Not Applicable	Shareholder Director	false				Active	NA		12-09-2024	12-09-2024		10	1	1	2	2

Text Block

Textual Information(1)	With reference to Regulation 17(1) of SEBI (LODR) Regulations, 2015, w.e.f. 12.09.2024 there is no independent woman director on the Board of the Bank. Further, w.e.f. 06.06.2025, there are 9 Directors on the Board of the Bank (chaired by a non-executive director), comprising 5 whole-time directors and 4 non-executive directors (out of which only 2 are Independent Directors). In terms of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 read with the Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, the appointment of Directors on the Board of the Bank is done by Government of India except Shareholder Directors who are elected to the Board as per public shareholding of the Bank which currently permits to elect only two Shareholder Directors on the Board. Bank will shortly conduct election for one Shareholder Director, to fill up the vacancy of Shareholder Director on the Banks Board. Bank has requested Central Government for nomination of non-executive directors on the Board of the Bank.
Textual Information(2)	DIN not available
Textual Information(3)	DIN not available
Textual Information(4)	DIN not available

Annexure I

II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Text Block

Textual Information(1)	a. Audit Committee of the Board Comments: Shri Jatinder Singh Bajaj, Shareholder Director, who was a member of the Audit Committee of the Board, ceased to be Director w.e.f. 06.06.2025 and upon reconstitution of the Committees by the Board, meetings of the audit committee are presently suspended due to unavailability of quorum for the meetings and shall be resumed upon nomination/election of non-official/shareholder directors on the Board. Further, except as stated hereunder, the composition of the Audit Committee during the quarter (upto 11.06.2025) was in terms of SEBI (LODR) Regulations, 2015: In terms of Regulation 18(1)(c) of SEBI (LODR) Regulations, at least one member of the Audit Committee shall have accounting or related financial management expertise. However, w.e.f. 21.12.2024, ACB had no member with accounting or related financial management expertise. The compliance shall be ensured upon nomination of new directors by the Central Government and/or election of Shareholder Director with requisite qualification. b. Nomination & Remuneration Committee (SEBI Regulations to be read with Govt. Guidelines applicable to Non-Executive Director and RBI) Comments: Shri Jatinder Singh Bajaj, Shareholder Director, who was the Chairperson of the Nomination & Remuneration Committee, ceased to be Director w.e.f. 06.06.2025 and upon reconstitution of the Committees by the Board, meetings of the committee are presently suspended due to unavailability of quorum for the meetings and shall be resumed upon nomination/election of non-official/shareholder directors on the Board. Further, the composition of the Nomination & Remuneration Committee during the quarter (upto 11.06.2025) was in terms of SEBI (LODR) Regulations, 2015. c. Stakeholders Relationship Committee Comments: Complied. d. Risk Management Committee (applicable to the top 1000 listed entities) Comments: Shri Jatinder Singh Bajaj, Shareholder Director, who was the Chairperson of the Risk Management Committee, ceased to be Director w.e.f. 06.06.2025 and upon reconstitution of the Committees by the Board, meetings of the committee are presently suspended due to unavailability of quorum for the meetings and shall be resumed upon nomination/election of non-official/shareholder directors on the Board. Further, the composition of the Risk Management Committee during the quarter (upto 11.06.2025) was in terms of SEBI (LODR) Regulations, 2015.
------------------------	---

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						false	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07008756	Ambarish Ojha	Non-Executive - Independent Director	Chairperson	12-09-2024	11-06-2025	
2	99999998	Uma Sankar	Non-Executive - Nominee Director	Member	19-07-2023	11-06-2025	
3	99999997	Jatinder Singh Bajaj	Non-Executive - Independent Director	Member	06-10-2023	06-06-2025	

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						false	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	99999997	Jatinder Singh Bajaj	Non-Executive - Independent Director	Chairperson	06-10-2023	06-06-2025	
2	00019325	Kumarapuram Gopalakrishnan Ananthakrishnan	Non-Executive - Independent Director	Member	25-11-2022	11-06-2025	
3	07008756	Ambarish Ojha	Non-Executive - Independent Director	Member	12-09-2024	11-06-2025	

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07008756	Ambarish Ojha	Non-Executive - Independent Director	Chairperson	12-09-2024		
2	09322823	Ashok Chandra	Executive Director	Member	21-01-2025		
3	09631251	Kalyan Kumar	Executive Director	Member	21-01-2025		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						false	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	99999997	Jatinder Singh Bajaj	Non-Executive - Independent Director	Chairperson	06-10-2023	06-06-2025	
2	09322823	Ashok Chandra	Executive Director	Member	21-01-2025	11-06-2025	
3	08997088	M. Paramasivam	Executive Director	Member	06-10-2023	11-06-2025	
4	07008756	Ambarish Ojha	Non-Executive - Independent Director	Member	12-09-2024	11-06-2025	

Annexure I**III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	28-01-2025			true	9	8	2
2	31-01-2025	2		true	9	9	3
3	28-02-2025	27		true	9	7	3
4	24-03-2025	23		true	9	7	3
5	08-04-2025	14		true	10	10	3
6	30-04-2025	21		true	10	8	2
7	07-05-2025	6		true	10	8	3
8	16-05-2025	8		true	10	10	3
9	30-05-2025	13		true	10	9	2
10	27-06-2025	27		true	9	9	2

Text Block

Textual Information(1)	During the quarter ended 30.06.2025, the meetings of the Board of Directors, Audit Committee of the Board and Risk Management Committee have been conducted in the manner as specified in The Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, relevant RBI guidelines and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, during this quarter, no meetings of the Nomination & Remuneration Committee and Stakeholders Relationship Committee were conducted. Requirement of quorum is met in terms of Regulation 17(2A) of SEBI (LODR) Regulations, 2015 which states that the quorum for every meeting of the board of directors shall be one-third of its total strength or three directors, whichever is higher, including at least one independent director. The meeting of Board of Directors held on 16-05-2025 was continued and concluded on 17-05-2025.
------------------------	--

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory								Textual Information(1)		
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	30-01-2025				true	3	3	2	0
2	Audit Committee	31-01-2025	0			true	3	3	2	0
3	Audit Committee	12-02-2025	11			true	3	3	2	0
4	Audit Committee	11-03-2025	26			true	3	3	2	0
5	Audit Committee	21-04-2025	40			true	3	3	2	0
6	Audit Committee	07-05-2025	15			true	3	3	2	0
7	Audit Committee	19-05-2025	11			true	3	3	2	0
8	Risk Management Committee	13-01-2025				true	3	3	2	0
9	Risk Management Committee	27-02-2025	44			true	4	4	2	0
10	Risk Management Committee	15-03-2025	15			true	4	4	2	0
11	Risk Management Committee	20-05-2025	65			true	4	4	2	0

Text Block

Textual Information(1)	During the quarter ended 30.06.2025, the meetings of the Board of Directors, Audit Committee of the Board and Risk Management Committee(RMC) have been conducted in the manner as specified in The Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, relevant RBI guidelines and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, during this quarter, no meetings of the Nomination & Remuneration Committee(NRC) and Stakeholders Relationship Committee were conducted. All agendas dealt with by the Audit Committee, RMC, NRC are for the time being dealt in by the Board of Directors post 11.06.2025 in terms of clause 14A of the Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970.
------------------------	--

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	false
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	false
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	false
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	No
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Bikramjit Shom
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Signatory Details

Name of signatory	Bikramjit Shom
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	29-07-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	8
No. of investor complaints disposed off during the Quarter	8
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	RBI	Penalty of Rs. 5000/-levied by Reserve Bank of India	13-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
2	RBI	Penalty of Rs. 5000/-levied by Reserve Bank of India	13-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
3	RBI	Penalty of Rs. 5000/-levied by Reserve Bank of India	13-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
4	RBI	Penalty of Rs. 5000/-levied by Reserve Bank of India	13-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
5	RBI	Penalty of Rs. 5000/-levied by Reserve Bank of India	13-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
6	RBI	Penalty of Rs. 5000/-levied by Reserve Bank of India	13-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
7	RBI	Penalty of Rs. 800/-levied by Reserve Bank of India	13-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
8	RBI	Penalty of Rs. 300/-levied by Reserve Bank of India	27-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
9	RBI	Penalty of Rs. 10000/-levied by Reserve Bank of India	02-04-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
10	RBI	Penalty of Rs. 10000/-levied by Reserve Bank of India	02-04-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
11	RBI	Penalty of Rs. 5000/-levied by Reserve Bank of India	02-04-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
12	RBI	Penalty of Rs. 10000/-levied by Reserve Bank of India	02-04-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
13	RBI	Penalty of Rs. 10000/-levied by Reserve Bank of India	02-04-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
14	RBI	Penalty of Rs. 5000/-levied by Reserve Bank of India	02-04-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
15	RBI	Penalty of Rs. 9700/-levied by Reserve Bank of India	02-04-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
16	RBI	Penalty of Rs. 17800/-levied by Reserve Bank of India	27-06-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
17	RBI	Penalty of Rs. 150/-levied by Reserve Bank of India	27-06-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
18	RBI	Penalty of Rs. 600/-levied by Reserve Bank of India	27-06-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
19	RBI	Penalty of Rs. 19099.32 levied by Reserve Bank of India	07-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
20	RBI	Penalty of Rs. 5000/-levied by Reserve Bank of India	23-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
21	RBI	Penalty of Rs. 5000/-levied by Reserve Bank of India	23-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
22	RBI	Penalty of Rs. 5000/-levied by Reserve Bank of India	23-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
23	RBI	Penalty of Rs. 5000/-levied by Reserve Bank of India	23-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
24	RBI	Penalty of Rs. 15000/-levied by Reserve Bank of India	23-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
25	RBI	Penalty of Rs. 5000/-levied by Reserve Bank of India	23-05-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.

https://www.bseindia.com/XBRLFILES/ICGIGDuplicateUploadFile/ICGIG_532461_290720250701_ICGIG.html 20/30

https://www.bseindia.com/XBRLFILES/ICGIGDuplicateUploadFile/ICGIG_532461_290720250701_ICGIG.html 21/30

https://www.bseindia.com/XBRLFILES/ICGIGDuplicateUploadFile/ICGIG_532461_290720250701_ICGIG.html 22/30

[illegible]

[illegible]

[illegible]

https://www.bseindia.com/XBRLFILES/ICGIGDuplicateUploadFile/ICGIG_532461_290720250701_ICGIG.html 26/30

[illegible]

https://www.bseindia.com/XBRLFILES/ICGIGDuplicateUploadFile/ICGIG_532461_290720250701_ICGIG.html 28/30

https://www.bseindia.com/XBRLFILES/ICGIGDuplicateUploadFile/ICGIG_532461_290720250701_ICGIG.html 29/30

326	RBI	Penalty of Rs. 1500/-levied by Reserve Bank of India	25-06-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
327	RBI	Penalty of Rs. 1700/-levied by Reserve Bank of India	26-06-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
328	RBI	Penalty of Rs. 2600/-levied by Reserve Bank of India	27-06-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.
329	RBI	Penalty of Rs. 150/-levied by Reserve Bank of India	27-06-2025	Non compliance with operational guidelines of Currency Chests as per Master Directions of RBI	To extent of amount of penalty.