

Table DF-13: Main Features of Regulatory Capital instruments

Disclosure template for main features of regulatory capital instruments -June 2026

1	Issuer	Punjab National Bank
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE160A01022
3	Governing law(s) of the instrument	Applicable Indian Statutes and Regulatory requirements
	<i>Regulatory treatment</i>	
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo/group/ group & solo	Solo and Group
7	Instrument type	Equity - common Share
8	Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	22985.89
9	Par value of instrument	Rs.2/- per share
10	Accounting classification	Equity Capital
11	Original date of issuance	19.07.1969 and various dates thereafter
12	Perpetual or dated	Perpetual
13	Original maturity date	Not Applicable
14	Issuer call subject to prior supervisory approval	Not Applicable
15	Optional call date, contingent call dates and redemption amount	Not Applicable
16	Subsequent call dates, if applicable	Not Applicable
	<i>Coupons / dividends</i>	Dividends
17	Fixed or floating dividend/coupon	Floating Dividend
18	Coupon rate and any related index	Not Applicable
19	Existence of a dividend stopper	Not Applicable
20	Fully discretionary, partially discretionary or mandatory	Full Discretionary
21	Existence of step up or other incentive to redeem	Not Applicable
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Not Applicable
24	If convertible, conversion trigger(s)	Not Applicable
25	If convertible, fully or partially	Not Applicable
26	If convertible, conversion rate	Not Applicable
27	If convertible, mandatory or optional conversion	Not Applicable
28	If convertible, specify instrument type convertible into	Not Applicable
29	If convertible, specify issuer of instrument it converts into	Not Applicable
30	Write-down feature	No
31	If write-down, write-down trigger(s)	Not Applicable
32	If write-down, full or partial	Not Applicable
33	If write-down, permanent or temporary	Not Applicable
34	If temporary write-down, description of write-up	Not Applicable
35	Position in subordination hierarchy in liquidation (specify	Subordinate to all other creditors
36	Non-compliant transitioned features	Not Applicable
37	If yes, specify non-compliant features	Not Applicable



Table DF-33: Main Features of Regulatory Capital Instruments		30 June 2026															
Disclosure template for main features of regulatory capital instruments																	
		1		2		3		4		5		6		7			
		AT1 SERIES XX		AT1 SERIES XX		AT1 SERIES KX		AT1 SERIES XVII		AT1 SERIES XVII		AT1 SERIES XVI		AT1 SERIES XV			
		PUNJAB NATIONAL BANK		PUNJAB NATIONAL BANK		PUNJAB NATIONAL BANK		PUNJAB NATIONAL BANK		PUNJAB NATIONAL BANK		PUNJAB NATIONAL BANK		PUNJAB NATIONAL BANK			
1 Issuer		PUNJAB NATIONAL BANK		PUNJAB NATIONAL BANK		PUNJAB NATIONAL BANK		PUNJAB NATIONAL BANK		PUNJAB NATIONAL BANK		PUNJAB NATIONAL BANK		PUNJAB NATIONAL BANK			
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg Identifier for private placement)		INE160A08308		INE160A08290		INE160A08282		INE160A08266		INE160A08258		INE160A08233		INE160A08225			
3 Governing law(s) of the instrument		RBI		RBI		RBI		RBI		RBI		RBI		RBI			
Regulatory treatment																	
4 Transitional Basel III rules		BASEL III compliant Perpetual debt instrument for inclusion in addition Tier I capital		BASEL III compliant Perpetual debt instrument for inclusion in addition Tier I capital		BASEL III compliant Perpetual debt instrument for inclusion in addition Tier I capital		BASEL III compliant Perpetual debt instrument for inclusion in addition Tier I capital		BASEL III compliant Perpetual debt instrument for inclusion in addition Tier I capital		BASEL III compliant Perpetual debt instrument for inclusion in addition Tier I capital		BASEL III compliant Perpetual debt instrument for inclusion in addition Tier I capital			
5 Post-transitional Basel III rules		Tier I Bonds		Tier I Bonds		Tier I Bonds		Tier I Bonds		Tier I Bonds		Tier I Bonds		Tier I Bonds			
6 Eligible at solo/group/ group & solo		Solo		Solo		Solo		Solo		Solo		Solo		Solo			
7 Instrument type		Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures		Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures		Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures		Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures		Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures		Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures		Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Basel III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures			
8 Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)		16590		11530		32000		8740		5820		6580		20000			
9 Par value of instrument		Rs 10 million		Rs 10 million		Rs 10 million		Rs 10 million		Rs 10 million		Rs 10 million		Rs 10 million			
10 Accounting classification		Liability		Liability		Liability		Liability		Liability		Liability		Liability			
11 Original date of issuance		22-Mar-24		28-Dec-23		27-Sep-23		27-Mar-23		23-Dec-22		21-Sep-22		6-Jul-22			
12 Perpetual or dated		Perpetual		Perpetual		Perpetual		Perpetual		Perpetual		Perpetual		Perpetual			
13 Original maturity date		Perpetual		Perpetual		Perpetual		Perpetual		Perpetual		Perpetual		Perpetual			
14 Issuer call subject to prior supervisory approval		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)			
15 Optional call date, contingent call dates and redemption amount		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)			
16 Subsequent call dates, if applicable		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)		At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)			
Coupons/ dividends		Coupon		Coupon		Coupon		Coupon		Coupon		Coupon		Coupon			
17 Fixed or floating dividend/coupon		Fixed		Fixed		Fixed		Fixed		Fixed		Fixed		Fixed			
18 Coupon rate and any related index		8.47%		8.55%		8.59%		8.75%		8.42%		8.30%		8.75%			
19 Existence of a dividend stopper		The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.		The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.		The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.		The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.		The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.		The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.		The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.			
20 Fully discretionary, partially discretionary or mandatory		Mandatory		Mandatory		Mandatory		Mandatory		Mandatory		Mandatory		Mandatory			
21 Existence of step up or other incentive to redeem		NO		NO		NO		NO		NO		NO		NO			
22 Noncumulative or cumulative		Noncumulative		Noncumulative		Noncumulative		Noncumulative		Noncumulative		Noncumulative		Noncumulative			
23 Convertible or non-convertible		Nonconvertible		Nonconvertible		Nonconvertible		Nonconvertible		Nonconvertible		Nonconvertible		Nonconvertible			
24 If convertible, conversion trigger(s)		NA		NA		NA		NA		NA		NA		NA			
25 If convertible, fully or partially		NA		NA		NA		NA		NA		NA		NA			
26 If convertible, conversion rate		NA		NA		NA		NA		NA		NA		NA			
27 If convertible, mandatory or optional conversion		NA		NA		NA		NA		NA		NA		NA			
28 If convertible, specify instrument type convertible into		NA		NA		NA		NA		NA		NA		NA			
29 If convertible, specify issuer of instrument it converts into		NA		NA		NA		NA		NA		NA		NA			
30 Write-down feature		Yes		Yes		Yes		Yes		Yes		Yes		Yes			
31 If write-down, write-down trigger(s)		If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".		If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".		If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".		If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".		If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".		If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".		If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".			
														</			

8	9	10	11	12	13	14	15
AT1 SERIES XIV	AT1 SERIES XIII	AT1 SERIES XXVII	AT1 SERIES XXVI	AT1 SERIES XXV	AT1 SERIES XXIV	AT1 SERIES XXIII	AT1 SERIES XX
PUNJAB NATIONAL BANK INE160A08217	PUNJAB NATIONAL BANK INE160A08209	PUNJAB NATIONAL BANK INE160A08316	PUNJAB NATIONAL BANK INE160A08274	PUNJAB NATIONAL BANK INE160A08241	PUNJAB NATIONAL BANK INE160A08191	PUNJAB NATIONAL BANK INE160A08175	PUNJAB NATIONAL BANK INE160A08142
RBI	RBI	RBI	RBI	RBI	RBI	RBI	RBI
BASEL III compliant Perpetual debt instrument for inclusion in addition Tier I capital	BASEL III compliant Perpetual debt instrument for inclusion in addition Tier I capital	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds	Tier II Bonds
Tier I Bonds	Tier I Bonds	Tier I Bonds	Tier I Bonds	Tier I Bonds	Tier I Bonds	Tier I Bonds	Tier I Bonds
Solo	Solo	Solo	Solo	Solo	Solo	Solo	Solo
Unsecured, Subordinated, Fully paid up, Non-Convertible (except Unsecured Basel III Compliant) Tier I Bonds for inclusion in additional Tier I Capital in the nature of Debentures	Unsecured, Subordinated, Fully paid up, Non-Convertible (except Unsecured Basel III Compliant) Tier I Bonds for inclusion in additional Tier I Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Basel III Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures
16710	20000	30000	30000	40000	19190	15000	15000
Rs 10 million	Rs 10 million	Rs 10 million	Rs 10 million	Rs 10 million	Rs 10 million	Rs 10 million	Rs 10 million
Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability
17-Jan-22	9-Dec-21	23-Dec-24	30-Jun-23	1-Dec-22	18-Nov-21	11-Nov-20	26-Dec-19
Perpetual	Perpetual	DATED	DATED	DATED	DATED	DATED	DATED
Perpetual	Perpetual	23-Dec-39	30-Jun-38	1-Dec-37	18-Nov-31	9-Nov-35	26-Dec-29
At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on any coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on any coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on any coupon date (with prior RBI permission)	At par at the end of 5th year from date of allotment and thereafter on any coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	NA
At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	NA
At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 10th year from date of allotment and thereafter on each coupon date (with prior RBI permission)	NA
Coupon	Coupon	Coupon	Coupon	Coupon	Coupon	Coupon	Coupon
Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
8.50%	8.40%	7.43%	7.74%	7.89%	7.10%	7.10%	8.15%
The Bonds shall have a "dividend stepper arrangement" which shall oblige the Bank to stop dividend payments on equity / common shares in the event of Bondholders not being paid coupon.	The Bonds shall have a "dividend stepper arrangement" which shall oblige the Bank to stop dividend payments on equity / common shares in the event of Bondholders not being paid coupon.	NO	NO	NO	NO	NO	NO
Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
NO	NO	NO	NO	NO	NO	NO	NO
Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA
NA	NA	NA	NA	NA	NA	NA	NA
Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".	If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".	Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below: (i) The PONV Trigger event is the earlier of a decision that a write-off without which the firm would become non-viable, as determined by the Reserve Bank of India, and the decision to make a public sector injection of capital, or equivalent support without which the firm would have become non-viable, as determined by the relevant authority. However the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument. (ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below: (i) The PONV Trigger event is the earlier of a decision that a write-off without which the firm would become non-viable, as determined by the Reserve Bank of India, and the decision to make a public sector injection of capital, or equivalent support without which the firm would have become non-viable, as determined by the relevant authority. However the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument. (ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below: (i) The PONV Trigger event is the earlier of a decision that a write-off without which the firm would become non-viable, as determined by the Reserve Bank of India, and the decision to make a public sector injection of capital, or equivalent support without which the firm would have become non-viable, as determined by the relevant authority. However the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument. (ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below: (i) The PONV Trigger event is the earlier of a decision that a write-off without which the firm would become non-viable, as determined by the Reserve Bank of India, and the decision to make a public sector injection of capital, or equivalent support without which the firm would have become non-viable, as determined by the relevant authority. However the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument. (ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below: (i) The PONV Trigger event is the earlier of a decision that a write-off without which the firm would become non-viable, as determined by the Reserve Bank of India, and the decision to make a public sector injection of capital, or equivalent support without which the firm would have become non-viable, as determined by the relevant authority. However the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument. (ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below: (i) The PONV Trigger event is the earlier of a decision that a write-off without which the firm would become non-viable, as determined by the Reserve Bank of India, and the decision to make a public sector injection of capital, or equivalent support without which the firm would have become non-viable, as determined by the relevant authority. However the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument. (ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.
If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1	Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI
The temporary or permanent write-downs of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.
Original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	Original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Basel III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	NA	NA	NA	NA	NA	NA
All depositors and other creditors	All depositors and other creditors	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation.
NO	NO	NO	NO	NO	NO	NO	NO
NA	NA	NA	NA	NA	NA	NA	NA

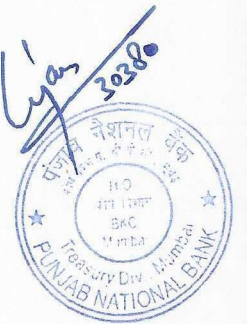


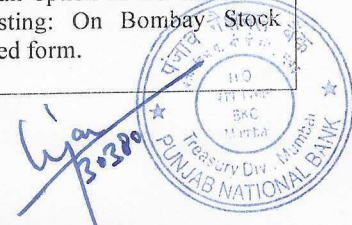
TABLE DF – 14: FULL TERMS AND CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS

Sr.No.	INSTRUMENT (PNB)	Full Terms and Conditions
1	Equity Shares	Ordinary Shares, non-cumulative.



TABLE DF – 14: FULL TERMS AND CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS.

Sr No	INSTRUMENT (PNB)	FULL TERMS AND CONDITIONS
1	8.15 % Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XX in the nature of Debenture. INE160A08142	Issue size: Rs.1500 Crore, Date of Allotment: Dec 26, 2019, Date of Maturity Dec 26 2029, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.15 % p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
2	7.10% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXIII in the nature of Debenture. INE160A08175	Issue size: Rs.1500 Crore, Date of Allotment: Nov 11, 2020, Date of Maturity 09/11/2035, Face Value: Rs.1 million, Rate of Interest and Frequency: @7.10% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 th year from the date of allotment
3	7.10% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXIV in the nature of Debenture. INE160A08191	Issue size: Rs.1919 Crore, Date of Allotment: Nov 18,2021, Date of Maturity 18/11/2031, Face Value: Rs.10 million, Rate of Interest and Frequency: @7.10% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 5 th year from the date of allotment and thereafter each coupon date
4	8.40% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XIII in the nature of Debenture. INE160A08209	Issue size: Rs.2000 Crore, Date of Allotment: December 9, 2021, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.40% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
5	8.50% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XIV in the nature of Debenture. INE160A08217	Issue size: Rs.1971 Crore, Date of Allotment: January 17, 2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.50% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
6	8.75% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XV in the nature of Debenture. INE160A08225	Issue size: Rs.2000 Crore, Date of Allotment: July 06, 2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.75% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
7	8.30% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XVI in the nature of Debenture. INE160A08233	Issue size: Rs.658 Crore, Date of Allotment: September 21,2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.30% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
8	7.89% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXV in the nature of Debenture. INE160A08241	Issue size: Rs.4000 Crore, Date of Allotment: Dec 1,2022, Date of Maturity 01/12/2037, Face Value: Rs.10 million, Rate of Interest and Frequency: @7.89% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 th year from the date of allotment and thereafter each coupon date
9	8.40% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XVII in the nature of Debenture. INE160A08258	Issue size: Rs.582 Crore, Date of Allotment: December 23,2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.40% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
10	8.75% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XVIII in the nature of Debenture. INE160A08266	Issue size: Rs.974 Crore, Date of Allotment: March 27,2023, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.75% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
11	7.74% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXVI in the nature of Debenture. INE160A08274	Issue size: Rs. 3090 Crore, Date of Allotment: June 30,2023, Date of Maturity 30/06/2038, Face Value: Rs.10 million, Rate of Interest and Frequency: @7.74% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 th year from the date of allotment and thereafter each coupon date
12	8.59% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XIX in the nature of Debenture. INE160A08282	Issue size: Rs.3000 Crore, Date of Allotment: September 27,2023, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.59% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.



13	8.55% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XX in the nature of Debenture. INE160A08290	Issue size: Rs.1153 Crore, Date of Allotment: December 28,2023, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.55% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
14	8.47% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XXI in the nature of Debenture. INE160A08308	Issue size: Rs.1859 Crore, Date of Allotment: March 22,2024, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.47% annual with the call option at the end of 5 th year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
15	7.43% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXVII in the nature of Debenture. INE160A08316	Issue size: Rs. 3000 Crore, Date of Allotment: Dec 23, 2024, Date of Maturity 23/12/2039, Face Value: Rs.10 million, Rate of Interest and Frequency: @7.43% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 th year from the date of allotment and thereafter each coupon date

Lyas
30380
Assistant General Manager
(Parag Jain)

