

PNB Coldware Secure: Scheme for Financing to Cold Storage/Warehouse Solutions

Purpose	<ul style="list-style-type: none"> <input type="checkbox"/> To meet the Working Capital requirement of the Cold Storage Units for onward-lending to the farmers and also to meet the running expenditure of the Cold Storages/Warehouses: <input type="checkbox"/> Term Loan for the purchase/construction/expansion/modernization of cold storages and warehouses (storages for agriculture & food produce/product). <input type="checkbox"/> Purchase of Plant & Machinery/Equipment/Vehicles, etc., for business activities. <input type="checkbox"/> Any other purpose whereby asset is created out of Bank's finance for the purpose of running the business. <input type="checkbox"/> Non-Fund based limit (Bank Guarantee & Letter of Credit).
Extent of Loan	Need based with maximum upto ₹100.00 Crore
Repayment	<ul style="list-style-type: none"> <input type="checkbox"/> Working capital facility shall be sanctioned for a period of one year and the same shall be renewed on annual basis. <input type="checkbox"/> Tenure of the loan shall be maximum of 12 years for Term Loan (including moratorium period upto 24 months). <input type="checkbox"/> Moratorium may be allowed maximum upto 24 months.
Service Charges	50% concession on applicable charges and Nil charges in case of Takeover.