



Website : www.pnbindia.in
Twitter : [@Pnbindia](https://twitter.com/Pnbindia)
Facebook : [/Pnbindia](https://www.facebook.com/Pnbindia)

Press Release for immediate distribution

PNB signs MoU with Rajasthan Government to support ₹21,000 crore investments under Rising Rajasthan

~ PNB MD&CEO Shri Ashok Chandra reaffirms commitment to state's growth during Jaipur visit ~

Jaipur, 06 September 2025: Punjab National Bank (PNB), India's leading public sector bank, today announced the signing of a Memorandum of Understanding (MoU) with the Government of Rajasthan to extend financial support of ₹21,000 crore under the state's *Rising Rajasthan* initiative. The MoU is aimed at creating a framework for financing eligible projects in line with Rajasthan's ambitious development agenda, while furthering PNB's commitment to drive socio-economic progress across the country.

The announcement was made by **Shri Ashok Chandra, MD&CEO of PNB**, at a press conference held at the Bank's regional office in Jaipur. He said, "PNB is delighted to be a partner in Rajasthan's ambitious growth story. With our strong nationwide presence, wide product suite, and digital capabilities, we are fully geared to enable socio-economic progress in the state and beyond."

During his day-long visit to Jaipur, Shri Chandra also reviewed operations at select branches and ATMs. He also engaged with customers through the *Customer Contact Programme*, reiterating PNB's focus on strengthening digital banking and financial empowerment. He further reaffirmed the Bank's commitment to its 18.5 crore customers, emphasising that service excellence and customer satisfaction remain at the heart of its operations.

Addressing the MSME sector, Shri Chandra encouraged entrepreneurs to leverage PNB's digital platforms for seamless access to government schemes. He also participated in the *Mega Self-Help Group Loan Distribution Ceremony* at the Bank's Rural Self Employment Training Institute, Balekhan, where he handed over 2,000 loan sanction letters to women entrepreneurs in the presence of nearly 3,000 Self Help Group (SHG) members.

In a Town Hall meeting with employees at Rajasthan International Center, Shri Chandra directed staff to expand outreach, accelerate digital adoption, and actively contribute to the Financial Inclusion Saturation Drive. He also emphasised creating awareness around Re-KYC, enrolments, digital fraud prevention, and social security schemes.

PNB Jaipur Zone's achievements were also acknowledged, with Shri Chandra appreciating its leadership in business performance. Highlighting the performance of PNB Jaipur Zone, Shri Rajesh Bhowmick, Zonal Head, shared that the Zone serves customers across Rajasthan through 10 Circle Offices, 738 Branches, 755 ATMs, and 2,300 BC locations, ensuring access even in remote areas. He further added that PNB's new-age digital products, including instant loans, deposits, and account openings, are receiving strong customer appreciation.
