

PNB signs MoU with Directorate General Assam Rifles



New Delhi, 21 May 2026: Punjab National Bank (PNB), one of nation's leading Public Sector Bank, has signed a MoU with Directorate General Assam Rifle in Shillong. PNB will offer a bouquet of services with enhanced insurance coverage and other benefits to all the serving personnel and pensioners of the Assam Rifles under the bank's flagship scheme "**PNB Rakshak Plus**".

The MoU was exchanged in presence of **Lt General Vikas Lakhera, AVSM, SM, Director General Assam Rifles** along with **Maj General D.S. Bisht, SM, VSM* (Retd), Chief Defence Banking Advisor & Shri. Sanjeev Bhardwaj, General Manager** from Bank.

The agreement was signed by **Brigadier Sandip Chatterjee, SM**, on behalf of DG Assam Rifles and **Mr. Bijender Singh, Zonal Manager, Guwahati**.

The benefits offered are as follows:

1. Personal Accidental Insurance – **Rs 100 lakhs**
2. Air Accidental Insurance – **Rs 150 lakhs**
3. Permanent/Partial Disability Coverage – **Rs 100 lakhs**
4. Additional Cover of Death during Operations – **Rs 10 lakhs**

Additionally, several other benefits like health insurance coverage, concessions in retail loans, specific schemes for dependents and families of Rakshak Account Holders will



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be extended. The bank remains committed to supporting and honouring the uniformed services and will continue to uphold this commitment in the future.
