

Photo Release

PNB signs MoU with Indian Coast Guard



New Delhi, 19 Sept 2025: Punjab National Bank (PNB), India's leading public sector bank, has signed an MoU with Indian Coast Guard on 16.09.2025. PNB is offering bouquet of services with enhanced Insurance Coverage and other benefits to all the serving personnel and pensioners of the Indian Coast Guard under the bank's flagship scheme of **"PNB Rakshak Plus"**.

MoU was signed by **Shri S P Singh, General Manager on behalf of PNB & DIG Narendra Singh, on behalf of Directorate of Indian Coast Guard** in presence of Sh. Suresh Kumar Rana, Chief General Manager PNB and other senior officials of Bank & Indian Coast Guard.

The benefits offered are as follows:

1. Personal Accidental Insurance – Rs 100 lakhs
2. Term Life Insurance – Rs 5 lakhs to all Officers
2. Air Accidental Insurance – Rs 150 lakhs
3. Permanent/Partial Disability Coverage – Rs 100 lakhs
4. Additional Cover of Death during Operations – Rs 10 lakhs

Apart from this, several other benefits are being offered to the dependents and families of Rakshak Account Holder.

The Bank is dedicated in its commitment to our Maritime Warriors and will strive to continue doing the same in future as well.
