

Pradhan Mantri Formalisation of Micro Food Processing Enterprises (PMFME) Scheme

Ministry of food processing industries (MOFPI), in partnership with state/UT Government, has launched an all India centrally sponsored PM Formalization of Micro food processing Enterprises Scheme for providing financial, technical and business support for upgradation of existing micro food processing enterprises.

Quantum of Loan	Need based subject to max. 90% of the Project Cost.
Repayment Tenure	Max. 10 years inclusive of 1 year of moratorium.
Interest Subvention	Convergence with AIF scheme.
Credit Linked Grant/ Subsidy	35% of the project cost (for individuals with maximum ceiling of ₹10 Lakh).
Margin	Maximum 40% of capital cost.

1895-2024