

**Press Release for immediate distribution**

**PNB partners with Maruti Suzuki for Enhanced Dealer Financing Solutions**

**New Delhi, 13 August 2025:** Punjab National Bank (PNB), India’s leading public sector bank, has signed a Memorandum of Understanding (MoU) with Maruti Suzuki India Limited (MSIL), to provide comprehensive inventory funding solutions for Maruti Suzuki's dealer network across India. This strategic partnership will offer customised financial products designed to enhance working capital access and strengthen the operational capabilities of automobile dealers nationwide.

PNB is providing sanctions for credit facilities of up to ₹25 crore through digital mode. This partnership will facilitate hassle-free delivery of credit facilities to dealers of MSIL and also provide CMS (Cash Management System) services to MSIL.

The MoU was signed in the presence of **Shri Ashok Chandra, MD & CEO, PNB**, alongside Shri Partho Banerjee, Senior Executive Officer, Marketing & Sales, Shri Tsuyoshi Takeshita, Executive Vice President, Marketing & Sales and Shri Vishal Sharma, Vice-President - Maruti Suzuki Finance & Driving Schools from MSIL.

Speaking on the partnership, **Shri Ashok Chandra, MD & CEO, PNB**, said, "This partnership with Maruti Suzuki represents PNB's commitment to supporting India's automotive sector through innovative financial solutions. Our tailored inventory funding products will provide dealers with enhanced liquidity, streamlined processes, and faster approval mechanisms. We are confident that this collaboration will significantly contribute to the growth of the automotive ecosystem while reinforcing PNB's position as a trusted banking partner for the mobility sector. The partnership aligns with our vision of driving economic growth through strategic industry collaborations."

Commenting on the partnership, **Shri Partho Banerjee, Senior Executive Officer, Marketing & Sales, Maruti Suzuki India Limited**,said, “Our dealer partners are integral to our success. This partnership with Punjab National Bank is a step forward in ensuring robust financial support to meet growing market demands. We believe this initiative will enhance their operational capabilities and contribute to overall customer satisfaction. This partnership reflects the shared vision of Maruti Suzuki and Punjab National Bank to support the automotive ecosystem and contribute to the growth of India’s mobility sector”.

For further details, log on to [www.pnbindia.in](http://www.pnbindia.in).

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