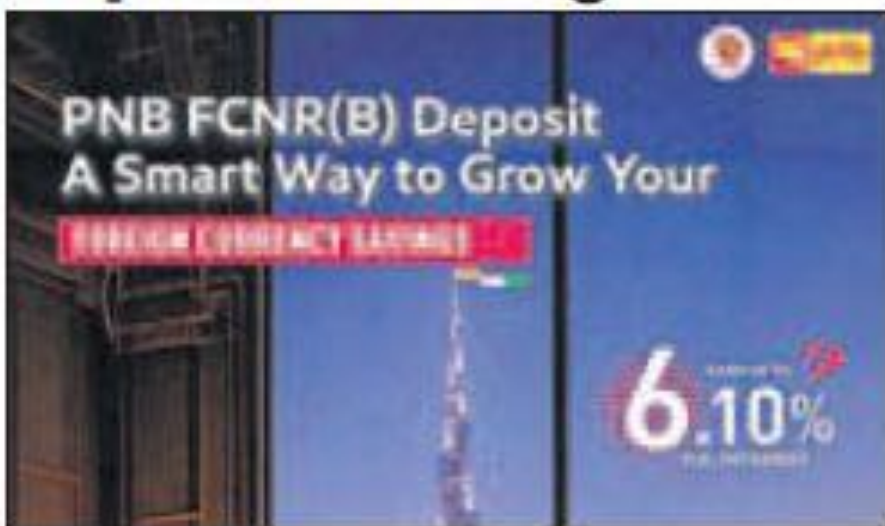


Date	Headline	Publication	Edition	Page	Source
Jun 20, 2026	PNB Enhances FCNR(B) Deposit Offering	Hindustan Times	3Editions	12	Bureau

PNB Enhances FCNR(B) Deposit Offering



Punjab National Bank (PNB) enhanced interest rates of up to 6.10% per annum on FCNR(B) USD Deposits, providing Non-Resident Indians (NRIs) with an opportunity to grow their overseas earnings while safeguarding them against foreign exchange fluctuations.

Date	Headline	Publication	Edition	Page	Source
Jun 19, 2026	Punjab National Bank enhances FCNR(B) deposit offering with interest rates up to 6.10% on USD deposits	Business Standard	3Editions	12	Bureau

PUNJAB NATIONAL BANK ENHANCES FCNR(B) DEPOSIT OFFERING WITH INTEREST RATES UP TO 6.10% ON USD DEPOSITS

Punjab National Bank (PNB), one of India's leading public sector banks, has enhanced interest rates of up to 6.10% per annum on FCNR(B) USD Deposits, providing Non-Resident Indians (NRIs) with an opportunity to grow their overseas earnings while safeguarding them against foreign exchange fluctuations.

The FCNR(B) deposit scheme allows NRIs to maintain deposits in designated foreign currencies, helping protect their savings from exchange rate volatility while earning attractive returns. For deposits of USD 1 million and above (or equivalent), preferential rates may be offered on a negotiated basis.

The FCNR(B) deposit scheme is designed to help NRIs secure higher returns on their overseas earnings while maintaining liquidity and flexibility through globally accepted foreign currency deposit options.

Date	Headline	Publication	Edition	Page	Source
Jun 13, 2026	Ujjivan, Karur & PNB raise FCNR (B) interest rates	The Financial Express	10Editions	7	Bureau

Ujjivan, Karur & PNB raise FCNR (B) interest rates

FE BUREAU
Chennai, June 12

UJJIVAN SMALL FINANCE Bank on Friday said it has increased interest rates on its FCNR (B) deposits, offering up to 7.13% per annum on US dollar deposits with tenures ranging from three to five years. The rate revision follows the Reserve Bank of India's operational guidelines issued last week for the special FCNR (B) deposit scheme. Under the facility, the RBI will absorb the entire hedging cost on incremental FCNR (B) deposits, estimated at around 3.5%, making such deposits more attractive for banks to mobilise.

Karur Vysya Bank also raised its FCNR (B) deposit rates, offering up to 7% per annum on US dollar deposits.

State-owned Punjab National Bank on Friday also increased the interest rate, offering 6% for FCNR (B) term deposits with tenure 3-4 years.

Following the RBI's announcement, several public and private sector banks have raised FCNR (B) deposit rates across tenors to tap NRI funds. With the latest revision, Ujjivan SFB's US dollar FCNR (B) deposit rates are among the highest in the banking sector.