Date	Headline	Publication	Edition	Page	Source
Jun 23, 2026	PNB OFFERS FCNR(B) DEPOSITS WITH UP TO 6.60%	Hindustan Times	3Editions	16	Bureau

PNB OFFERS FCNR(B) DEPOSITS WITH UP TO 6.60%

Punjab National Bank (PNB) announced further attractive interest rates on its Foreign Currency Non-Resident (Bank) [FCNR(B)] Deposit Accounts, enabling Non-Resident Indians (NRIs) to grow their savings in the currency they earn while enjoying competitive returns and complete repatriability. Under the FCNR(B) deposit scheme, customers can earn interest rates of up to 6.60% per annum on deposits with a tenure of up to five years. The scheme is available in major foreign currencies, including USD, GBP, EUR, CAD, and AUD.

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Jun 25, 2026	PNB Offers FCNR(B) Deposit Rates Up To 6.60%	Mint	5Editions	7	Bureau

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Jun 20, 2026	PNB, Bandhan, others raise rates on FCNR (B) deposits	Business Standard	11Editions	1	Bureau

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PNB, Bandhan, others raise rates on FCNR (B) deposits

More banks on Friday raised interest rates on Foreign Currency Non-Resident (Bank) [FCNR(B)] deposits, offering returns ranging from 6.5 per cent to 7.13 per cent.

PNB, Bandhan, other banks raise FCNR (B) deposit rates

More banks on Friday raised interest rates on Foreign Currency Non-Resident (Bank) [FCNR (B)] deposits, offering returns ranging from 6.5 per cent to 7.13 per cent.

Punjab National Bank (PNB) has increased rates on its FCNR(B) deposits by up to 6.6 per cent per annum on deposits of $1 million and above with maturities of three to five years.

Bandhan Bank raised interest rates on FCNR (B) deposits, offering 7.1 per cent on US dollar-denominated deposits of $1 million and above for tenures of three to five years. The bank has also increased the rate on deposits of up to $1 million to 7 per cent. Similarly, South Indian Bank revised the interest rate on its FCNR (B) US dollar deposits to 6.5 per cent per annum for deposits with maturities of three to five years. Equitas Small Finance Bank has also revised its FCNR (B) deposit rates, offering NRIs returns under the dollar-rupee forex swap facility for fresh FCNR (B) deposits mobilised for a minimum tenor of three years and up to five years. Ujjivan Small Finance Bank has also upped its rates, and is currently offering up to 7.13 per cent per annum on US dollar FCNR(B) deposits for tenures from 3 to 5 years.

The regulatory measure aims to encourage foreign currency inflows into the banking system. Among major lenders, SBI, HDFC Bank, ICICI Bank and Axis Bank offer rates of up to 6 per cent on FCNR (B) deposits with maturities ranging from three to five years.

SUBRATA PANDA